



## DEWAN CEMENT LIMITED

**Registered Office:** Finance & Trade Centre (FTC), 7<sup>th</sup> Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.  
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March 25, 2008

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 2415763 / 2437560

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, March 25, 2008 at 04:00 p.m. at Karachi, recommended the following:

|  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |

**The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2007, are as follows:**

|   | Half Year Ended  |              | Quarter Ended    |              |
|---|------------------|--------------|------------------|--------------|
|   | Dec. 31 2007     | Dec. 31 2006 | Dec. 31 2007     | Dec. 31 2006 |
|   | (Rupees in '000) |              | (Rupees in '000) |              |
|   |                  | (Restated)   |                  | (Restated)   |
| Turnover - net  | 2,120,561        | 2,220,071    | 966,415          | 801,184      |
| Cost of Sales   | (1,924,545)      | (1,998,709)  | (901,160)        | (854,207)    |
| Gross Profit  | 196,016          | 221,362      | 65,255           | (53,023)     |
| Distribution Cost                                       | (5,236)          | (9,606)      | (776)            | (6,013)      |
| Administrative Expenses                                 | (104,533)        | (67,293)     | (65,734)         | (30,936)     |
| Other Operating Expenses                                | (6,227)          | (6,158)      | (5,100)          | (1,757)      |
| Other Operating Income                                  | 29,788           | 175,480      | (1,232)          | 175,110      |
| Operation profit / (loss)                               | 109,808          | 313,785      | (7,587)          | 83,381       |
| Finance Cost  | (207,186)        | (296,097)    | (99,700)         | (130,773)    |
| (Loss) / profit before taxation                         | (97,378)         | 17,688       | (107,287)        | (47,392)     |
| Taxation - net  | (10,602)         | (16,299)     | (1,213)          | 6,708        |
| (Loss) / profit after taxation                          | (107,980)        | 1,389        | (108,500)        | (40,684)     |
| (Loss) / earnings per share - Basic and diluted (Rupee) | (0.30)           | 0.01         | (0.30)           | (0.16)       |