



Dated: September 09, 2015

To:

The General Manager

Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Cc:

Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad – 44000 Pakistan

Dear Sirs


Subject: DISSEMINATION OF MATERIAL INFORMATION PURSUANT TO THE LISTING REGULATIONS OF THE KARACHI STOCK EXCHANGE UNDER PARAGRAPH 35 (XX)

This announcement is made pursuant to Paragraph 35 (xx) of the Listing Regulations of the Karachi Stock Exchange.

It has come to the knowledge of the management of Descon Chemicals Limited (the “**Company**”) that some of the sponsor shareholders of the Company may commence negotiations with Nimir Industrial Chemicals Limited (“**Proposed Acquirer**”) pursuant to the Proposed Acquirer’s non-binding expression of interest to acquire a substantial stake in the Company.

We will keep you and all our shareholders informed of any material developments in relation to this development.

Yours faithfully,
for and on behalf of Descon Chemicals Limited



Abdul Sohail
Company Secretary

