



July 31, 2015

1. **Mr. H.N.Wajid Wahidi**  
Deputy Director (SSED)  
Security and Market Division  
Securities & Exchange Commission of Pakistan,  
NICL Building, Jinnah Avenue,  
Blue Area,  
Islamabad.
2. The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Disclosure under Section 97 of the Securities Act, 2015.**

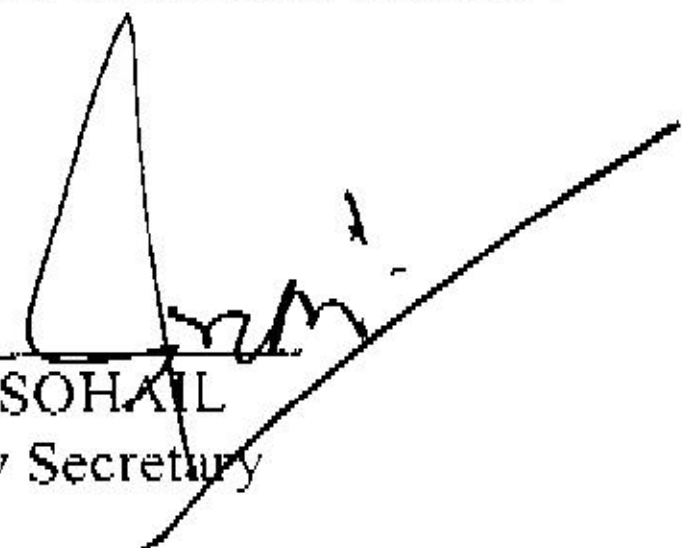
Dear Sir,

We are in receipt of letter No. SMD/MSW/UTA/192/2015/2178, dated 28 July 2015 from the Securities & Exchange Commission of Pakistan, observing that trading volume of the undersigned company's share has substantially increased during the period from June 2015 to July 2015. It has also been observed that there has been significant change in price during the said period as well. We have been advised to submit a clarification in terms of Section 97 of the Securities Act, 2015.

The undersigned company, in terms of Section 97 of the Securities Act, 2015, hereby discloses and states the fact that it is not aware of any matter or development regarding the undersigned company and/or its business, which is or may be relevant to the movement in price and volume of its shares during the aforementioned period. This disclosure may be circulated by the Karachi Stock Exchange Limited to its members.

We assure you our best cooperation at all times.

Yours faithfully,  
For Descon Chemicals Limited.

  
ABDUL SOHAIL  
Company Secretary

