



**DCH/CST/01-001-SECP.002**  
**March 09, 2015**

General Manager  
 Karachi Stock Exchange Limited  
 Stock Exchange Building, Stock Exchange Road  
 Karachi

**Subject: INTIMATION REGARDING SALES OF INVESTMENT OF SHARES**

Dear Sir,

This is to inform you that, in terms of the Listing Regulations No. 28 and Clause (xxiii) of the Listing Regulation No. 37 under Code of Corporate Governance and other applicable provision of the Listing Regulations and in line with the earlier decision of the Board of Directors held on February 19, 2015, we are pleased to convey that the Company is planning to sell its investments in the following entities to the interested sponsor(s)/director(s) of the Company:

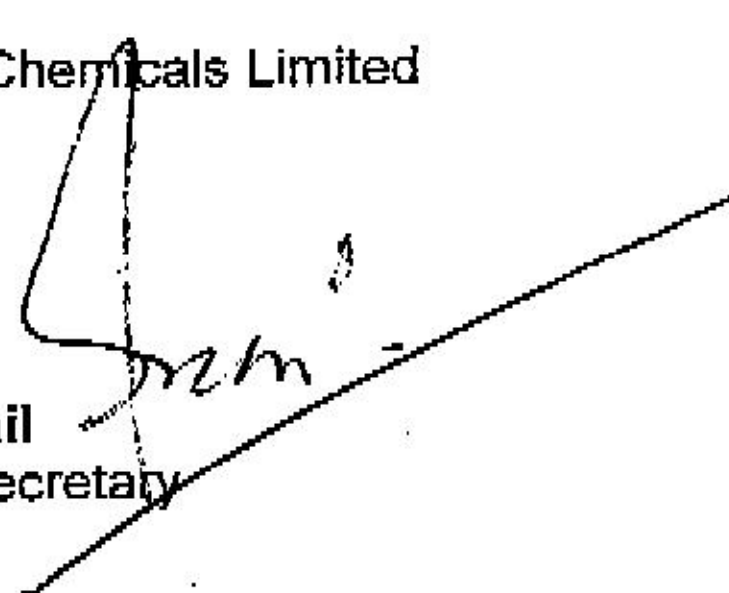
| Sr.# | Name of Entity                          | Number of Shares           | Disposal Rate  |
|------|---|----------------------------|----------------|
| 1.   | Descon Oxychem Limited                  | 10,773,700 ordinary shares | At market rate |
| 2.   | Jotun Power Coatings Pakistan (Pvt) Ltd | 220,000 ordinary shares    | At book value  |
| 3.   | TRG Pakistan Limited                    | 30,000 ordinary shares     | At market rate |

We believe that this decision will solve a number of the fundamental strategic challenges that the Company is facing. This is for information prior to the transaction.

If you have any reservation or concern about any aspect of the above transaction/s, please contact the undersigned.

Yours faithfully,

for Descon Chemicals Limited

  
**Abdul Sohail**  
 Company Secretary

C.C.

The Registrar,  
 Company Registration Office  
 Securities & Exchange Commission of Pakistan  
 Company Registration Office  
 Associate House, 3rd & 4th Floor,  
 7-Egerton Road, Lahore