

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

October 27, 2014



Subject: **Financial Results for the Quarter Ended September 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 27, 2014 at 2.30 pm, at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company.

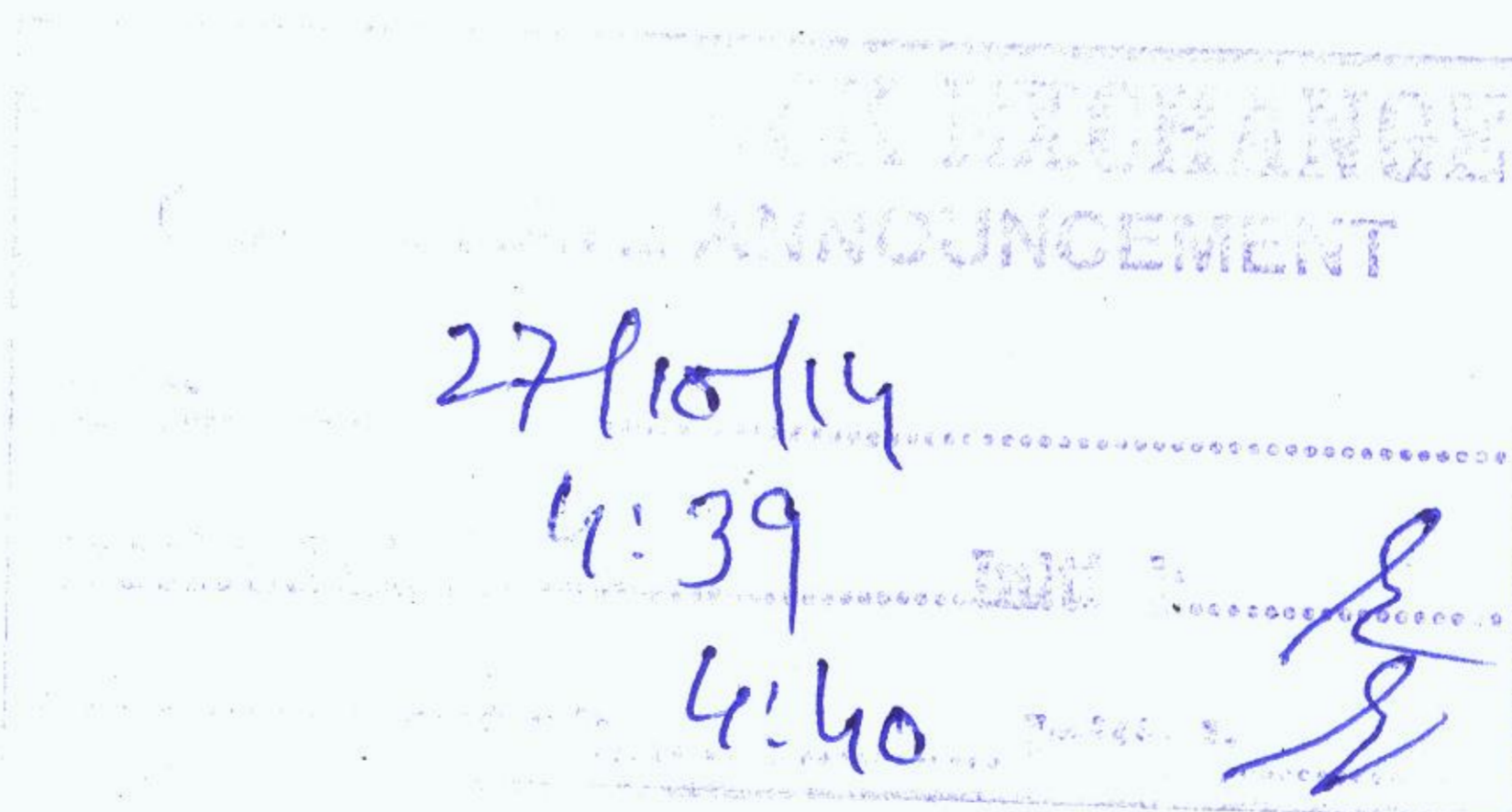
	Quarter ended	
	September 30, 2014	September 30, 2013
	(Rupees in Thousand)	
Sales-net	484,753	577,891
Cost of sales	(434,498)	(521,855)
Gross profit	50,255	56,036
Operating Expenses:		
Distribution and selling expenses	(15,054)	(18,099)
Administrative expenses	(8,836)	(9,705)
	(23,890)	(27,804)
Operating Profit	26,365	28,232
Finance Cost	(26,862)	(25,647)
Other operating expenses	(8,854)	(3,289)
Other operating income	2,708	3,812
	(33,009)	(25,123)
(Loss) / Profit before shares of associate and Taxation	(6,644)	3,109
Share of net loss of Associated undertaking	(6,714)	(5,454)
Loss before the taxation	(13,358)	(2,345)
Taxation	(4,848)	(5,779)
Loss after taxation	(18,206)	(8,124)
Loss per Share-Basic and diluted (Rupees)	(0.09)	(0.04)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you for your cooperation.

Yours faithfully,
For Descon Chemicals Limited

ABDUL SOHAIL
COMPANY SECRETARY



Descon Chemicals Limited

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