

October 1, 2014



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Year Ended June 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, October 01, 2014, at 2 30 pm, at Descon Headquarters, 18-KM Ferozepur Road, Lahore, have recommended the following financial results of the Company:

	2014	2013
	Rupees	Rupees
		(Restated)
Sales	2,199,528,399	2,402,440,493
Cost of sales	<u>(2,012,781,270)</u>	<u>(2,186,079,779)</u>
Gross profit	186,747,129	216,360,714
Distribution costs	<u>(70,484,321)</u>	<u>(57,762,920)</u>
Administrative expenses	<u>(50,758,322)</u>	<u>(44,595,913)</u>
Research and development expenses	<u>(4,348,871)</u>	<u>(7,389,570)</u>
	<u>(125,591,514)</u>	<u>(109,748,403)</u>
Operating Profit	61,155,615	106,612,311
Other operating expenses	<u>(14,944,143)</u>	<u>(41,431,467)</u>
Finance cost	<u>(111,522,387)</u>	<u>(110,466,241)</u>
Other income	14,025,532	7,356,505
Share of net loss of associate	<u>(3,490,697)</u>	<u>(5,409,466)</u>
Loss before Taxation	(54,776,080)	(43,338,358)
Taxation	<u>(11,614,659)</u>	<u>1,223,041</u>
Net Loss for the Year	<u>(66,390,739)</u>	<u>(42,115,317)</u>
Loss per Share-Basic and Diluted	<u>(0.33)</u>	<u>(0.21)</u>

The Annual General Meeting of the Company will be held on Thursday, October 30, 2014, at 10 am, at Descon Headquarter, 18-km Ferozepur Road, Lahore

The Share Transfer Books of the Company will be closed from 21-10-2014 to 30-10-2014 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting

Thanking you for your usual cooperation

Yours faithfully,
For Descon Chemicals Limited

ABDUL SOHAIL
COMPANY SECRETARY



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