



January 05, 2016

The General Manager
Karachi Stock Exchange Limited

Subject: Dissemination of Material Information pursuant to the Listing Regulations of the Karachi Stock Exchange under Paragraph 35 (xx)

Dear Sirs,

This announcement is made pursuant to Paragraph 35 (xx) of the Listing Regulations of the Karachi Stock Exchange.

Pursuant to the change of ownership of the Company as notified on 1st of January 2016, a meeting of the Board of Directors of the Company was held on 5th January 2016 in which the Board of Directors of the Company has been re-constituted with resignation of four (4) existing directors and CEO and replacement with the nominees of the new acquirers for the remainder term. Mr. Zafar Mahmood has taken over as new CEO of the Company.

Kindly note that the Company registered office of has been shifted at, **14.5 k-m, Lahore Shekhupura Road, Lahore. Ph : +92 42 37970630 – 31 Fax : +92 42 37970229**

Yours faithfully,

For and on behalf of Descon Chemicals Limited

Abdul Sohail
Company Secretary

C.C

The General Manager Lahore Stock Exchange Lahore

The Chairman, Securities & Exchange Commission of Pakistan

