



October 02, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building Stock  
Exchange Road Karachi.

Subject: **Financial Results For The Year Ended 30-06-2015**

Dear Sir,

We have to inform you that the Board of Directors of Descon Chemicals Limited in their meeting held on Friday October 02, 2015 at 10:30 am recommended the following:

<b>DIVIDEND--</b>	<b>NIL</b>
<b>BONUS SHARES--</b>	<b>NIL</b>
<b>RIGHT SHARES –</b>	<b>NIL</b>

The financial results of the Company are enclosed herewith as at **Annexure "A"**

The Annual General Meeting of the Company will be held on 28-10-2015 at 11.00AM at Descon Head Quarter, 18-km, Ferozepur Road Lahore .

The Share Transfer Books of the Company will be closed from 20-10-2015 to 28-10-2015 (both days inclusive). Transfers received at the Corplink (Pvt) Limited, 1-K, Commercial Model Town Lahore the close of business on 19-10-2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,

Thanking you

Yours faithfully,  
For Descon Chemicals Limited

(ABDUL SOHAIL)  
COMPANY SECRETARY





**DESCON CHEMICALS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<b>2015</b>	<b>2014</b>
	Rupees	Rupees
Sales	1,806,427,261	2,199,528,399
Cost of sales	<u>(1,654,638,619)</u>	<u>(2,014,973,045)</u>
<b>Gross Profit</b>	151,788,642	184,555,354
Distribution cost	<u>(62,110,144)</u>	<u>(70,484,321)</u>
Administrative expenses	<u>(50,608,885)</u>	<u>(50,758,322)</u>
Research and development expenses	<u>(593,811)</u>	<u>(4,348,871)</u>
	<u>(113,312,840)</u>	<u>(125,591,514)</u>
<b>Operating Profit</b>	38,475,802	58,963,840
Other operating expenses	(19,203,070)	(12,752,368)
Finance cost	(94,645,423)	(111,522,387)
Other income	25,633,469	14,025,532
Share of net loss of associate	<u>(12,585,993)</u>	<u>(6,472,330)</u>
<b>Loss before Taxation</b>	(62,325,215)	(57,757,713)
Taxation	(20,041,701)	(11,316,495)
<b>Net Loss for the Year</b>	<u>(82,366,916)</u>	<u>(69,074,208)</u>
<b>Loss per Share - Basic and Diluted</b>	<u>(0.41)</u>	<u>(0.35)</u>

For Descon Chemicals Limited

ABDUL SOHAIL  
 COMPANY SECRETARY

