

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

October 21, 2013



**Subject: Financial Results for the Quarter Ended September 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 21, 2013 at 11.30 am. at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company.

	Quarter ended	
	September 30, 2013	September 30, 2012
(Rupees in Thousand)		
Sales-net	577,891	598,377
Cost of sales	(520,678)	(551,917)
<b>Gross profit</b>	<b>57,213</b>	<b>46,460</b>
Operating Expenses:		
Distribution costs	(18,099)	(16,283)
Administrative expenses	(11,913)	(9,664)
	<u>(30,012)</u>	<u>(25,947)</u>
<b>Operating Profit</b>	<b>27,201</b>	<b>20,513</b>
Other operating expenses	(2,258)	(8,252)
Finance cost	(25,647)	(29,794)
Other operating income	3,812	4,754
	<u>3,109</u>	<u>(12,779)</u>
<b>(Loss) / Profit before Taxation</b>	<b>3,109</b>	<b>(12,779)</b>
Share of net (loss) / profit of Associated undertaking	(5,454)	(5,871)
	<u>(2,345)</u>	<u>(18,650)</u>
<b>(Loss) / Profit before the taxation</b>	<b>(2,345)</b>	<b>(18,650)</b>
Taxation	(5,779)	(2,992)
	<u>(8,124)</u>	<u>(21,642)</u>
<b>Loss after taxation for the period</b>	<b>(8,124)</b>	<b>(21,642)</b>
<b>Loss per Share-Basic and diluted</b>	<b>(0.04)</b>	<b>(0.11)</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you for your cooperation.

Yours faithfully,  
For Descon Chemicals Limited

  
**ABDUL SOHAIL**  
COMPANY SECRETARY