

Ref. No CORPORATE/DCH/12/004

September 30, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



Subject: Financial Results for the Year Ended June 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, September 30, 2013, at 2.30 pm, at Descon Headquarters, 18-KM Ferozepur Road, Lahore, have recommended the following financial results of the Company:

	2013	2012
	Rupees	Rupees
Sales	2,402,440,493	2,560,856,250
Cost of sales	(2,186,079,779)	(2,341,701,743)
Gross profit	216,360,714	219,154,507
Distribution costs	(57,742,114)	(58,891,540)
Administrative expenses	(44,595,913)	(40,408,116)
Research and development expenses	(7,389,570)	(1,549,662)
	(109,727,597)	(100,849,318)
Operating Profit	106,633,117	118,305,189
Other operating expenses	(41,421,457)	(5,820,793)
Share of net loss of associate	(5,409,466)	(13,298,842)
Loss before Taxation	(43,317,552)	(4,264,335)
Taxation	1,216,175	(57,439,294)
Net Loss for the Year	(42,101,377)	(61,703,629)
Loss per Share-Basic and Diluted	(0.21)	(0.31)

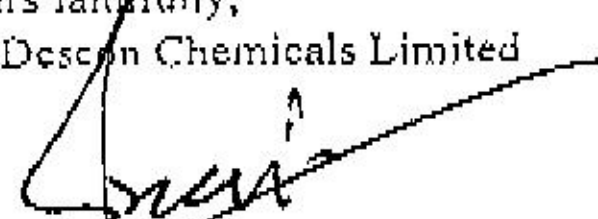
The Annual General Meeting of the Company will be held on Monday, October 30, 2013, at 11 am, at Descon Headquarter, 18-km Ferozepur Road, Lahore.

The Share Transfer Books of the Company will be closed from 21-10-2013 to 30-10-2013 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Thanking you for your as usual cooperation.

Yours faithfully,
For Descon Chemicals Limited


ABDUL SOHAIL
COMPANY SECRETARY


Descon Chemicals Limited

Descon Headquarters, 18-km, Ferozepur Road, P.O.Box 1201, Lahore - 54760, Pakistan.

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