

REF. SE/RT/SULT/03/13

23 Apr 13



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: Financial Results for the Quarter Ended March 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 23, 2013 at 4.00 pm, at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company

	Quarter ended March 31,		Nine Months ended March 31,	
	2013	2012	2013	2012
	Rupees '000		Rupees '000	
Sales - net	583,232	583,932	1,787,297	1,847,858
Cost of sales	(542,101)	(525,161)	(1,637,857)	(1,697,560)
Gross profit	41,131	58,771	149,440	150,298
Operating expenses:				
Distribution & selling expenses	(20,758)	(14,380)	(52,251)	(44,700)
Administrative expenses	(8,235)	(14,134)	(29,012)	(31,865)
	(28,993)	(28,514)	(81,263)	(76,565)
Operating Profit	12,137	30,257	68,177	73,733
Other operating expenses	(8,507)	1,385	(25,627)	(1,178)
Finance cost	(26,230)	(33,222)	(85,466)	(97,500)
Other operating income	3,366	6,006	9,308	16,135
(Loss) / profit before Taxation	(19,234)	4,426	(33,608)	(8,810)
Share of net profit / (loss) of associated undertaking	(5,291)	(7,266)	(9,104)	(11,812)
Loss before Taxation for the period	(24,525)	(2,841)	(42,712)	(20,623)
Taxation	(8,660)	(5,357)	(8,936)	(30,610)
Loss after Taxation for the period	(33,185)	(8,198)	(51,648)	(51,233)
Earning per Share-Basic and diluted	(0.17)	(0.04)	(0.26)	(0.26)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you for your as usual cooperation.

Yours faithfully,
For Descon Chemicals Limited


ABDUL SOHAIL
COMPANY SECRETARY