

February 14, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000



021-573
021-111 573 329

Subject: Financial Results for the Half Yearly Ended December 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 14, 2013 at 04.00 pm, at Descon Headquarters, 18-KM Ferozpur Road, Lahore have recommended the following financial results of the Company

	Half Year Ended December 31,		Quarter Ended December 31,	
	2012	2011	2012	2011
	(Un-audited)			
	Rupees '000		Rupees '000	
Sales - net	1,204,065	1,263,926	605,688	613,971
Cost of sales	(1,095,756)	(1,170,112)	(544,994)	(572,638)
Gross profit	108,309	91,243	60,694	39,333
Operating expenses:				
Distribution costs	(31,493)	(30,320)	(15,210)	(16,507)
Administrative expenses	(20,777)	(17,447)	(9,958)	(5,986)
	(52,270)	(47,767)	(25,168)	(22,493)
Operating Profit	56,039	43,476	35,526	16,840
Other operating charges	(17,120)	(2,563)	(8,868)	(2,228)
Finance cost	(59,236)	(64,278)	(29,442)	(27,752)
Other operating income	5,942	10,129	1,188	(1,395)
	(14,375)	(13,236)	(1,596)	(14,535)
Loss before Taxation and				
Share of (Loss) / profit of Associated Undertaking				
Share of net profit / (loss) of associated undertaking	(3,813)	(4,546)	2,058	(4,915)
(Loss) / profit before Taxation	(81,188)	(17,782)	462	(19,450)
Taxation	(276)	(25,253)	2,716	(18,753)
Net (Loss) / profit for the period	(18,464)	(43,035)	3,178	(38,203)
(Loss) / Earning per Share-Basic (Rupees)	(0.09)	(0.22)	0.02	(0.19)

We will be sending you 300 copies of printed accounts for distribution amonges the members of the Exchange in due course of time.

Thanking you for your as usual corperation.

Yours faithfully,
For Descon Chemicals Limited

ABDUL SOHAIL
COMPANY SECRETARY

Descon Chemicals Limited

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