

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

October 22, 2012



Subject: Financial Results for the Quarter Ended September 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 22, 2012 at 03.00 pm, at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company

	Quarter ended	
	September 30, 2012	September 30, 2011
	(Rupees in Thousand)	
Sales-net	598,377	649,955
Cost of sales	(550,762)	(598,045)
Gross profit	47,615	51,910
Operating Expenses:		
Distribution costs	(16,283)	(13,813)
Administrative expenses	(10,819)	(11,461)
	(27,102)	(25,274)
Operating Profit	20,513	26,635
Other operating expenses	(8,252)	(335)
Finance cost	(29,794)	(36,526)
Other operating income	4,754	11,542
(Loss) / Profit before Taxation	(12,779)	1,299
Share of net (loss) profit of Associated undertaking	(5,871)	369
(Loss) / Profit before the taxation	(18,650)	1,668
Taxation	(2,992)	(6,500)
Loss after Taxation for the period	(21,642)	(4,832)
Loss per Share-Basic basic and diluted	(0.11)	(0.02)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange

Yours faithfully,
For Descon Chemicals Limited

ABDUL SOHAIL
COMPANY SECRETARY

Descon Chemicals Limited

Descon Headquarters, 18-Km, Ferozepur Road, P.O.Box 1201, Lahore - 54760, Pakistan.

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