

Ref. No CORPORATE/DCH/12/003

September 20, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



Subject: Financial Results for the Year Ended June 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 20, 2012, at 10.30 am, at Descon Headquarters, 18-KM Ferozpur Road, Lahore have recommended the following financial results of the Company:

	2012	2011
	Rupees	Rupees
Sales	2,560,856,250	2,601,733,809
Cost of sales	(2,341,701,743)	(2,287,690,003)
Gross profit	219,154,507	314,043,806
Distribution costs	(58,891,540)	(83,019,941)
Administrative expenses	(41,957,778)	(79,940,232)
	(100,849,318)	(162,960,173)
Operating Profit	118,305,189	151,083,633
Other operating expenses	(6,690,783)	(35,599,218)
Finance cost	(125,669,614)	(159,159,598)
Other operating income	23,089,715	27,124,126
Profit / (Loss) before Taxation and Share of loss of (Loss) / Profit of Associate	9,034,507	(16,551,057)
Share of net (loss) / profit of associate	(13,298,824)	17,772,742
Profit / (Loss) before the taxation	(4,264,335)	1,221,685
Taxation	(57,439,294)	(20,501,776)
Net Loss for the Year	(61,703,629)	(19,280,091)
Loss per Share-Basic and Diluted	(0.31)	(0.10)

The Annual General Meeting of the Company will be held on Monday, October 22, 2012, at 11 am, at Descon Headquarter, 18-km Ferozpur Road, Lahore.

The Share Transfer Books of the Company will be closed from 12-10-2012 to 22-10-2012 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Thanking you for your as usual cooperation.

Yours faithfully,
For Descon Chemicals Limited

ABDUL-SHAJIL
COMPANY SECRETARY

Descon Chemicals Limited

Descon Headquarters, 18-Km, Ferozpur Road, P.O.Box 1201, Lahore - 54760, Pakistan.

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