

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 25, 2012



Subject: Financial Results for the Quarter Ended March 31, 2012

Dear Sir,

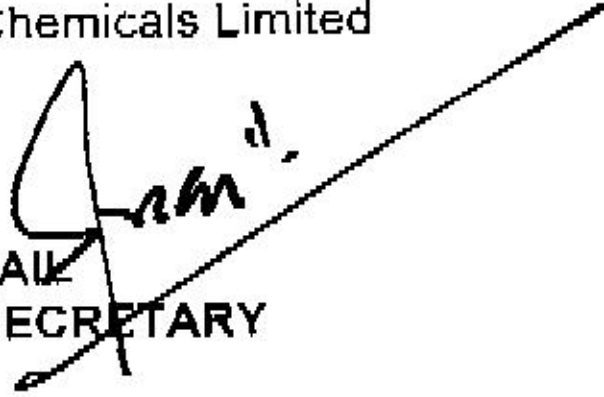
We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday April 25, 2012 at 09.30 A.M at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company

	Quarter Ended March 31,		Nine Months Ended March 31,	
	2012	2011	2012	2011
	(Rupees in thousand)			
Sales - net	583,932	668,623	1,847,858	1,984,795
Cost of sales	(524,438)	(592,520)	(1,694,550)	(1,746,422)
Gross Profit / (Loss)	59,494	76,103	153,308	238,373
Operating expenses:				
- Distribution costs	(14,380)	(20,856)	(44,700)	(65,507)
- Administrative expenses	(14,857)	(11,019)	(34,875)	(51,741)
	(29,237)	(31,875)	(79,575)	(117,248)
Operating Profit / (Loss)	30,257	44,228	73,733	121,125
Other operating expenses	1,385	(2,282)	(1,178)	(3,291)
Finance cost	(33,222)	(43,317)	(97,500)	(126,836)
Other operating income	6,006	1,567	16,135	11,040
Profit / (Loss) before Taxation	4,425	196	(8,810)	2,038
Share of net profit / (loss) of associated undertaking	(7,266)	1,341	(11,812)	5,136
Profit / (Loss) before Taxation	(2,841)	1,537	(20,622)	7,174
Taxation	(5,357)	(4,840)	(30,610)	(22,054)
Profit / (Loss) after Taxation for the Period	(8,198)	(3,303)	(51,232)	(14,880)
Earning per Share - Basic	(0.04)	(0.02)	(0.26)	(0.07)

We will be sending you 300 copies of printed accounts for distribution amonges the members of the Exchange in due course of time.

Thanking you for your as usual corperation.

Yours faithfully,
For Descon Chemicals Limited


ABDUL SOHAIL
COMPANY SECRETARY

Descon Chemicals Limited

Descon Headquarters, 18-Km, Ferozepur Road, P.O.Box 1201, Lahore - 54760, Pakistan.

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