

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

October 21, 2011



Subject: Financial Results for the Quarter Ended September 30, 2011

Dear Sir,

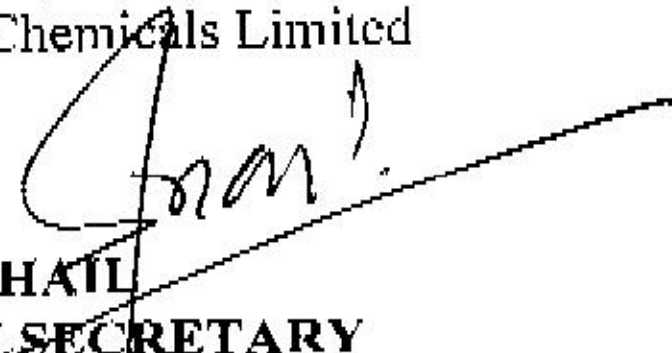
We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 21, 2011 at 03.00 pm, at Descon Headquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company

	Quarter ended	
	September 30, 2011	September 30, 2010
	(Rupees in Thousand)	
Sales-net	649,955	637,566
Cost of sales	(598,045)	(553,550)
Gross profit / (Loss)	51,909 7.99%	84,016 13.18%
Operation Expenses:		
Distribution costs	(13,813)	(25,035)
Administrative expenses	(11,461)	(17,556)
	(25,274)	(42,591)
Operating Profit / (Loss)	26,635	41,425
Other operating expenses	(335)	(380)
Finance cost	(36,526)	(43,069)
Other operating income	11,542	2,600
Profit / (Loss) before Taxation	1,299	576
Share of net profit / (loss) of Associated undertaking	369	-
Profit / (Loss) before the taxation	1,668	576
Taxation	(6,500)	(6,375)
Profit / (Loss) after Taxation for the period	(4,832)	(5,799)
Loss per Share-Basic	(0.02)	(0.03)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you for your as usual cooperation.

Yours faithfully,
For Descon Chemicals Limited


ABDUL SOHAIL
COMPANY SECRETARY