



The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

September 8, 2011

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Subject: Financial Results for the Year Ended June 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 08, 2011 at 10.30 am, at Descon Hedquarters, 18-KM Ferozepur Road, Lahore have recommended the following financial results of the Company

	2011	2010
	Rupees	Rupees
		<small>Restated</small>
Sales	2,601,733,809	2,383,949,676
Cost of sales	(2,284,047,091)	(2,072,599,912)
Gross profit	317,686,718	311,349,764
Distribution costs	(83,019,941)	(73,688,564)
Administrative expenses	(83,583,144)	(100,691,461)
	<u>(166,603,085)</u>	<u>(174,380,025)</u>
Operating Profit	151,083,633	136,969,739
Finance cost	(159,159,598)	(159,605,644)
Other operating expenses	(35,599,218)	(16,035,569)
Other operating income	27,124,126	14,053,772
	<u>(16,551,057)</u>	<u>(24,617,702)</u>
Loss before Taxation and Share of loss of Associated Undertaking		
Share of net profit / (loss) of associated undertaking	17,772,742	(28,564,875)
	<u>1,221,685</u>	<u>(53,182,577)</u>
Profit / (Loss) before the taxation		
Taxation	(20,501,776)	3,773,465
	<u>(19,280,091)</u>	<u>(49,409,112)</u>
Net Loss for the Year		
Loss per Share-Basic	<u>(0.10)</u>	<u>(0.25)</u>