



Descon Chemicals Limited

(Formerly known as Nimir Resins Limited)

August 28, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Karachi-74000

Fax: 021-111-576-329

Subject: Financial Results for the Year Ended June 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, August 28, 2010 at 11.30 am, at Descon Headquarters, 18-Km Ferozpur Road, Lahore, Lahore have recommended the following financial results of the Company.

a. Any Other Price-Sensitive Information

The Financial Result of the Company are as follows:

| | 2010 | 2009 (Restated) |
|--|-----------------|--------------------|
| | Rupees | Rupees |
| Sales | 2,383,949,676 | 2,769,953,368 |
| Cost of sales | (2,072,599,912) | (2,551,882,380) |
| Gross Profit | 311,349,764 | 218,070,988 |
| Distribution cost | (73,688,564) | (80,928,058) |
| Administrative expenses | (100,691,461) | (99,085,454) |
| | (174,380,025) | (180,013,512) |
| Operating Profit | 136,969,739 | 38,057,476 |
| Other operating charges | (16,035,569) | (15,891,859) |
| Finance Cost | (159,605,644) | (186,704,664) |
| Other operating income | 14,053,772 | 14,427,419 |
| Less before Taxation and Share of loss of Associated Undertaking | (24,617,702) | (150,111,628) |
| Share of net loss of associated undertaking | (28,564,875) | (14,812,436) |
| Loss before Taxation | (53,182,577) | (164,924,064) |
| Taxation | (204,680) | 30,233,523 |
| Loss for the Year | (53,387,257) | (134,690,541) |
| Earnings per Share – Basic | (0.27) | (0.67) |

Descon Headquarters

18 km Ferozpur Road, Lahore. PABX: +92 42 35923721-27 Fax: +92 42 35923749
Email: info@desconchemicals.com Website: www.descon.com

Factory:

14-1/2 km. Lahore Sheikhpura Road,
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Karachi Office:

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