

DADABHOY SACK LIMITED



February 27, 2009

5th Floor, Maqbool Commercial Complex,
Block 7-8, JCHS, Shahrah-e-Faisal,
Karachi-75350, Tel : 4545704/5/6,
Fax : 4548625, Telex : 27586 DCIL PK.

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax # 042-111-441-441

FORM-7

Subject: Financial Result For Half Yearly Account Ended 31-12-2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on 27th February 2009 at 5.30 pm at 5th floor Maqbool Commercial complex Shahrah-e-faisal Karachi Recommended the following:

(i) CASH DIVIDEND

A Interim Cash Dividend for the Half Yearly ended 31-12-2008 at Rs. NIL per NIL per share i.e NIL % This is in addition to interim Dividend already paid at Rs NIL Per share i.e NIL %.

AND /OR

(ii) BONUS SHARES

It has been Recommended by the Board of Director to issue Interim Bonus Share in proportion of NIL Share (s) for every NIL share (s) held i.e NIL%. This is in addition to the interim Bonus Share already issued @ NIL %.

AND /OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Share at par/at a discount/premium of Rs NIL per share in proportion of NIL share (s) for every NIL share(s). the entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

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The financial result of the Company are as follows :

	Notes	HALF YEAR ENDED		QUARTER ENDED	
		2008	2007	2008	2007
		December	December	December	December
		RUPEES	RUPEES	RUPEES	RUPEES
Sales - Net	4	-	14,653,180	-	6,737,183
Cost of sales	5	(1,172,658)	(11,870,797)	(264,120)	(5,888,855)
Gross (loss)/profit		(1,172,658)	2,782,383	(264,120)	848,328
Other income			398,000	-	393,644
		(1,172,658)	3,180,383	(264,120)	1,241,972
Administrative and general expenses		(1,216,371)	(8,652,561)	(662,824)	(7,639,507)
Operating (Loss) / Profit		(2,389,029)	(5,472,178)	(926,944)	(6,397,535)
Financial cost		(365,552)	(644,290)	85,061	(316,232)
Other Income		1,276,990		1,276,990	
(Loss) / Profit before taxation		(1,477,591)	(6,116,468)	435,107	(6,713,767)
Taxation					
Current		-	(73,265)	-	(33,685)
Deferred			(127,457)	-	(127,457)
(Loss) / Profit after taxation		(1,477,591)	(6,317,190)	435,107	(6,874,909)
(Loss) / Earnings per share		(0.37)	(1.58)	0.11	(1.72)

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR