

DADABHOY SACK LIMITED

5th Floor, Maqbool Commercial Complex,
Block 7-8, JCHS, Shahrah-e-Faisal,
Karachi-75350, Tel: 4545704/5/6,
Fax : 4548625, Telex : 27586 DCIL PK.



Dated: 28-02-2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e- Alwan-e-Iqbal
Lahore.

Form 7

Subject: FINANCIAL RESULT FOR HALF YEARLY ENDING YEAR DECEMBER 31, 2007

Dear Sir,

We inform you that the Board of Directors of our Company in its meeting held on 28th day of February, 2008 at 5:30 pm at 5th Floor Maqbool Commercial complex, 7/8, JCHS Shahrah-e-Faisal Karachi recommended the following:

(i) CASH DIVIDEND

A Interim Cash Dividend for half yearly ended 31-12-2007 at Rs. NIL per share i.e. NIL% This is in addition to interim Dividend already paid at Rs. NIL per share i.e. NIL%.

(ii) BONUS SHARES

It has been recommended by the Board of Director to issue Interim Bonus share in proportion of NIL Share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the interim Bonus share already issue @NIL%.

(iii) RIGHT ISSUE

The Board has recommended to issue NIL% Right Share at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not applicable on bonus shares as declared above.