

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-8112****N O T I C E****December 24, 2008**

Reproduced hereunder letter received from DADABHOY CEMENT INDUSTRIES LIMITED for information of members of the Exchange.

December 23, 2008.

Mr. Haroon Askari,
General Manager Operations,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Road,
Karachi

Subject: Show Cause Notice

Dear Sir,

Thank you for reminding us for declaration of dividend vide your letter No.KSE/GEN-11507 dated 17th December, 2008.

At the outset we would like to inform you that our company has not shown any disregard to the Listing Regulations of the Exchange but in fact we have been following rules and regulations of the Exchange in its true spirit. Regarding declaration of dividend, hope you will appreciate that due to heavy payment of loan to the lender together with markup on the one hand and due to under capacity production of the company the company could not earn sufficient amount to declare the dividend. Now days the company is shut down due to heavy maintenance. The economy of the country is not healthy and subsequently we are also facing financial and marketing problem.

In view of circumstances beyond our control, we could not declare dividend. However, we are endeavoring our best to pull out the company from aforesaid situation on the right track for declaration of dividend for our valued shareholders. You are therefore, requested to please do not opt for punitive action against the company which will ultimately effect the interest of shareholders.

We hope you will extend your cooperation and allow us a reasonable time to put our company on profitable track instead of taking penal action at this stage which will not benefit to the Exchange or shareholders.

Thanking you,

Yours truly,

For **DADABHOY CEMENT INDUSTRIES LIMITED**



EJAZ AHMAD
COMPANY SECRETARY

**DADABHOY
CEMENT
INDUSTRIES
LIMITED**



**DADABHOY
GROUP**



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