



January 3, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**Assumption of Charge as New Chief Executive Officer and Chief Financial Officer
of Dawood Hercules Corporation Limited**

Further to our communication dated December 17, 2021, this is to inform that Mr. Mohammad Shamoan Chaudry has assumed charge of the office of Chief Executive Officer and Mr. Kamran Hanif Jangda as Chief Financial Officer of Dawood Hercules Corporation Limited with effect January 1, 2022.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

Asim H. Akhund
Company Secretary