



Dawood Hercules

22<sup>nd</sup> January 2018

To,  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area,  
Islamabad

**Subject: Material Disclosure**

Dear Sirs:

In accordance with Section 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13 (c) of the PSX Rules Book, we are pleased to inform that the Board of Directors of the Company (the "Board") has taken the following decisions:

- I. The Company will raise funds in the form of Rated, over the Counter Listed and Secured Sukuks (Islamic Bonds) under Section 66 of the Companies Act, 2017 and the Regulations governing Over the Counter (OTC) market under Schedule III (Listing of Debt Market Securities Issued to Qualified Institutional Buyers (QIBs) through Private Placement) to the extent of PKR 7,000,000,000/- (Pak Rupees Seven Billion only) for a period of five years. The funds from the Sukuks will be utilized for re-profiling of debt and operations of the Company.

JS Bank has been awarded the mandate for this transaction and will act as the Exclusive Advisor and Arranger to the issue.

- II. To procure Term Finance Facility being a combination of Islamic and Syndicate Finance up to an amount of PKR 6,000,000,000/- (Pak Rupees Six Billion only) for a period of five years. The funds will be utilized for investment purposes.

Dubai Islamic Bank, Allied Bank Limited and MCB Bank Limited (being part of consortium and syndicate) have been mandated for this transaction.

You are requested to disseminate the above decision to the members of TRE certificate holders.

Sincerely yours,

Shafiq Ahmed  
Company Secretary  
Dawood Hercules Corporation Limited

Dawood Hercules Corporation Limited



**DISCLOSURE FORM**

**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name & Address of Company:	Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	22 January 2018
Contact Information	Shafiq Ahmed Company Secretary Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 – 35686001 Fax Number: 021 – 35633972 Email Address: <a href="mailto:shafiq.ahmed@dawoodhercules.com">shafiq.ahmed@dawoodhercules.com</a>

**Disclosure of inside information by listed company in terms of Section 15D (1):**

**Public disclosure of inside information, which directly concerns the listed securities:**

In accordance with Section 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13 (c) of the PSX Rules Book, we are pleased to inform that the Board of Directors of (the “**Board**”) the Company has taken the following decisions:

- I. The Company will raise funds in the form of Rated, over the Counter Listed and Secured Sukuks (Islamic Bonds) under Section 66 of the Companies Act, 2017 and the Regulations governing Over the Counter (OTC) market under Schedule III (Listing of Debt Market Securities Issued to Qualified Institutional Buyers (QIBs) through Private Placement) to the extent of PKR 7,000,000,000 (Rupees Seven Billion only) for a period of five years. The funds from the Sukuks will be utilized for re-profiling of debt and operations of the Company.

JS Bank has been awarded the mandate for this transaction and will act as the Exclusive Advisor and Arranger to the issue.

- II. To procure Term Finance Facility being a combination of Islamic and Syndicate Finance upto an amount of PKR 6,000,000,000 (Rupees Six Billion only) for a period of five years. The funds will be utilized for investment purposes.

Dubai Islamic Bank, Allied Bank Limited and MCB Bank Limited (being part of consortium and syndicate) have been mandated for this transaction.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of

**DAWOOD HERCULES CORPORATION LIMITED**

Shafiq Ahmed  
Company Secretary

Dated : 22<sup>nd</sup> January 2018