



Dawood Hercules

27th October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **Financial Results for the Quarter and Nine Months Ended 30 September 2017**

Dear Sir,

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in their meeting held on Friday, 27th October 2017 at 3.00 p.m. at Dawood Center, M.T. Khan Road, Karachi, has approved the un-audited standalone condensed interim financial information and un-audited consolidated condensed interim financial information of the Company for the quarter and nine months ended 30th September 2017.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Sincerely yours,
For Dawood Hercules Corporation Limited

Shafiq Ahmed
Company Secretary

DAWOOD HERCULES CORPORATION LIMITED
Unaudited standalone financial results
For the quarter and nine months ended September 30, 2017

	Quarter ended		Nine months ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
------(Rupees in '000)-----				
Dividend income	1,364,808	1,364,808	3,723,598	5,085,135
Administrative expenses	<u>(104,952)</u>	<u>(134,651)</u>	<u>(363,299)</u>	<u>(544,253)</u>
Gross profit	1,259,856	1,230,157	3,360,299	4,540,882
Other operating expenses	-	(612)	-	(1,272)
Other income	<u>279</u>	<u>1,334</u>	<u>831</u>	<u>10,039</u>
Operating profit	1,260,135	1,230,879	3,361,130	4,549,649
Finance costs	<u>(129,209)</u>	<u>(84,888)</u>	<u>(358,070)</u>	<u>(254,488)</u>
Profit before taxation	1,130,926	1,145,991	3,003,060	4,295,161
Taxation	<u>(204,721)</u>	<u>(170,602)</u>	<u>(692,500)</u>	<u>(695,012)</u>
Profit after taxation	926,205	975,389	2,310,560	3,600,149
Unappropriated profit brought forward	24,787,041	27,774,662	25,325,990	28,282,384
Other comprehensive income for the period	-	-	1,844	(4,116)
Final cash dividend of Rs 2/- per share for the year ended December 31, 2016 (2015: Rs 4/- per share)	-	-	(962,574)	(1,925,148)
Interim cash dividend of Rs 2/- per share for the year ending December 31, 2017 (2016: Rs 11.5/- per share)	-	(4,331,584)	(962,574)	(5,534,802)
Profit available for appropriation	<u>25,713,246</u>	<u>24,418,467</u>	<u>25,713,246</u>	<u>24,418,467</u>
Earnings per share (Rupees) - basic and diluted	<u>1.92</u>	<u>2.03</u>	<u>4.80</u>	<u>7.48</u>

For Dawood Hercules Corporation Limited



Shafiq Ahmed

Shafiq Ahmed
Company Secretary

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DAWOOD HERCULES CORPORATION LIMITED
Unaudited consolidated financial results
For the quarter and nine months ended September 30, 2017

	Quarter ended		Nine months ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	-----Rupees in '000-----			
Net sales	34,189,934	41,065,515	86,431,266	107,834,006
Cost of sales	(24,916,999)	(32,192,736)	(62,483,033)	(81,501,983)
Gross profit	9,272,935	8,872,779	23,948,233	26,332,023
Selling and distribution expenses	(1,832,009)	(2,798,934)	(5,295,825)	(7,508,528)
Administrative expenses	(1,102,838)	(1,104,091)	(3,008,025)	(3,597,235)
	6,338,088	4,969,754	15,644,383	15,226,260
Other income	2,013,396	2,813,135	7,631,822	5,586,899
Other operating expenses	(543,137)	(410,125)	(1,299,827)	(1,272,896)
Finance cost	(1,176,401)	(1,518,868)	(3,985,103)	(4,746,525)
Share of income from associates & Joint ventures	902,134	(515,363)	2,353,315	953,736
Profit before taxation	7,534,080	5,338,533	20,344,590	15,747,474
Taxation	(2,622,265)	(2,243,550)	(8,932,617)	(5,910,339)
Profit for the period	4,911,815	3,094,983	11,411,973	9,837,135
Profit attributable to :				
- continuing operations	4,911,815	2,461,529	11,411,973	7,242,351
- discontinued operations	-	633,454	-	2,594,784
	4,911,815	3,094,983	11,411,973	9,837,135
Profit attributable to :				
- Owners of the Holding Company	1,151,768	751,033	2,340,478	1,709,544
- Non Controlling Interest	3,760,047	2,343,950	9,071,495	8,127,591
	4,911,815	3,094,983	11,411,973	9,837,135
Earnings per share : (Rupees)				
- Basic	2.39	1.56	4.86	3.51
- Continuing operations	2.39	1.13	4.86	1.76
- Discontinued operations	-	0.43	-	1.75
- Diluted	2.39	1.56	4.86	3.51
- Continuing operations	2.39	1.13	4.86	1.76
- Discontinued operations	-	0.43	-	1.75

For Dawood Hercules Corporation Limited



Shafiq Ahmed
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