



30th August 2017

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

Subject: INVESTMENT IN TELECOM TOWER INFRASTRUCTURE COMPANY, EDOTCO PAKISTAN

Dear Sirs:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Pakistan Stock Exchange Regulations, we are enclosing herewith a Form, disclosing information regarding the approval of the Board of Directors of Dawood Hercules Corporation Limited ("**DH Corp**") to enter into a Shareholders Agreement (SHA) and the Share Subscription Agreement (SSA) with edotco Investments (Labuan) Limited ("**edotco Labuan**"), a wholly owned subsidiary of edotco Group Sdn Bhd ("**edotco Group**"), a 62.4% subsidiary of Axiata Group Berhad ("**Axiata**") for the equity shares in edotco Pakistan (Private) Limited ("**edotco PK**").

edotco PK is in the business of integrated telecommunications infrastructure services, providing end-to-end solutions in the tower services sector from tower leasing, co-locations, build-to-suit, energy, transmission and operations and maintenance (O&M). edotco Group, in partnership with DH Corp has announced the proposed acquisition of approximately 13,000 towers in Pakistan from Pakistan Mobile Communications Limited ("PMCL") through edotco PK.

Under the SHA, DH Corp will subscribe to 1,743,000,000 shares of PKR.10/- each of edotco PK ("**Proposed Subscription**") at an approximate consideration of PKR 17.43 billion ("**Subscription Monies**"). Upon completion of the Proposed Subscription, edotco Labuan and DH Corp will respectively hold 55% and 45% of the issued and paid-up share capital of edotco PK.

About edotco Group

Established in 2012, edotco is the first regional and integrated telecommunications infrastructure services company in Asia, providing end-to-end solutions in the tower services sector from tower leasing, co-locations, build-to-suit, energy, transmission and operations and maintenance (O&M).



Dawood Hercules

About DH Corp

Dawood Hercules Corporation Limited (DH Corp) is an investment holding company founded on family values. It is listed on the Pakistan Stock Exchange, with a market capitalization of approximately USD600 million. DH Corp's vision is to make food, energy and infrastructure available, affordable and sustainable for the developing world via pairing capital with capability and with ideas that will have the biggest impact.

Commentary

"Our group has a history of, and passion for, bringing FDI to Pakistan through joint ventures. It is a validation of Pakistan as an investment friendly environment and adds significant value to brand Pakistan. We work tirelessly in developing the capacity and capability of industries that are critical to addressing key societal challenges. We believe this strategic collaboration with edotco Group in communications infrastructure signifies our continued contribution to our nation's economic prosperity", stated Mr. Hussain Dawood, Group Chairman, Dawood Hercules Corporation Limited.

Mr. Inam ur Rahman, Chief Executive Officer of DH Corp, said: "DH Corp has always invested in projects and businesses that directly contribute to Pakistan's growth and prosperity. Continuing our commitment to the future, we are excited to partner with edotco Group Malaysia and bring their wealth of knowledge to the local telecommunications sector. We are confident this enterprise will serve as a beacon for more investment in Pakistan and in our people."

Sincerely yours,

Shafiq Ahmed
Company Secretary
Dawood Hercules Corporation Limited



DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company:	Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road Karachi
Date of Report:	30 th August 2017
Contact Information	Shafiq Ahmed Company Secretary Dawood Hercules Corporation Limited Dawood Centre, M.T. Khan Road, Karachi Tel Number: 021 – 35686001 Fax Number: 021 – 35633972 Email Address: shafiq.ahmed@dawoodhercules.com

[X] Disclosure of inside information by listed company in terms of Section 15D (1).

Public disclosure of inside information, which directly concerns the listed securities.

The Board of Directors of Dawood Hercules Corporation Limited (“**DH Corp**”) has at its meeting held on 29th August, 2017 approved the entering into a Shareholders Agreement (SHA) and the Share Subscription Agreement (SSA) with edotco Investments (Labuan) Limited (“**edotco Labuan**”), a wholly owned subsidiary of edotco Group Sdn Bhd (“**edotco Group**”), a 62.4% subsidiary of Axiata Group Berhad (“**Axiata**”) for the equity shares in edotco Pakistan (Private) Limited (“**edotco PK**”).

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For



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Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of

DAWOOD HERCULES CORPORATION LIMITED

Shafiq Ahmed
Company Secretary

Dated: 30th August 2017