



28<sup>th</sup> February 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Year Ended 31 December 2016**

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in its meeting held on Tuesday, 28<sup>th</sup> February 2017 at 10.00 AM at Dawood Center, M.T. Khan Road, Karachi, has approved the audited Standalone and Consolidated Financial Statements of the Company for the year ended 31 December 2016 and recommended the following:

**Cash Dividend**

A final cash dividend for the year ended 31<sup>st</sup> December 2016 at Rs. 2 per share i.e. 20%. This is in addition to interim dividend already paid at Rs. 13.5 per share i.e. 135%.

The standalone and consolidated financial results of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Friday, 28<sup>th</sup> April 2017 at 10:00 am at Dawood Centre, Ground Floor, M .T. Khan Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20<sup>th</sup> April 2017.

The Share Transfer Books of the Company will be closed from 21<sup>st</sup> April 2017 to 28<sup>th</sup> April 2017 (both days inclusive). Transfer received in order at the office of our Registrar, Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi upto the close of business (5:00 pm) on 20<sup>th</sup> April 2017, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Sincerely yours,  
For Dawood Hercules Corporation Limited

**Shafiq Ahmed**  
Company Secretary

Encl: As above

**DAWOOD HERCULES CORPORATION LIMITED**  
**FINANCIAL RESULTS (STANDALONE)**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

Annexure ' A '

	December 31, 2016	December 31, 2015
	.....('Rupees in '000).....	
Dividend Income	7,421,534	21,931,652
Administrative expenses	(746,348)	(1,290,068)
	<u>6,675,186</u>	<u>20,641,584</u>
Other operating expenses	(2,241)	(7,160)
Other income	13,898	291,137
Operating profit	<u>6,686,843</u>	<u>20,925,561</u>
Finance cost	(392,679)	(218,603)
Profit before taxation	6,294,164	20,706,958
Taxation	(823,923)	(512,582)
Profit after taxation	<u>5,470,241</u>	<u>20,194,376</u>
Unappropriated profit brought forward	28,282,384	14,344,945
Other comprehensive loss	(4,116)	(206)
Final cash dividend for the year ended December 31, 2015 @ Rs 4 per share (2014: Rs 1.00/- per share)	(1,925,148)	(481,287)
Interim cash dividend for the year ending December 31, 2016 @ 13.50 per share (2015: 12.00/- per share)	(6,497,376)	(5,775,444)
Profit available for appropriation	<u>25,325,985</u>	<u>28,282,384</u>
	.....(Rupees).....	
Earnings per share - basic and diluted	<u>11.37</u>	<u>41.96</u>

For Dawood Hercules Corporation Limited



*Shafiq Ahmed*

**Shafiq Ahmed**  
**Company Secretary**

Karachi : February 28, 2017

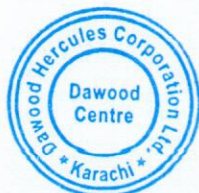
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**DAWOOD HERCULES CORPORATION LIMITED**  
**FINANCIAL RESULTS (CONSOLIDATED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

Annexure ' B '

	December 31, 2016	December 31, 2015
	.....('Rupees in '000)....	
Revenue	157,207,668	181,979,686
Cost of revenue	<u>(121,364,855)</u>	<u>(136,758,846)</u>
Gross Profit	35,842,813	45,220,840
Selling and distribution expenses	(12,052,758)	(10,765,816)
Administrative expenses	<u>(4,352,160)</u>	<u>(5,209,571)</u>
	19,437,895	29,245,453
Other income	68,852,080	10,686,492
Other operating expenses	<u>(2,350,804)</u>	<u>(3,236,090)</u>
Operating profit	85,939,171	36,695,855
Finance cost	(6,430,590)	(8,918,663)
Share of income from joint venture and associates	<u>3,035,349</u>	<u>2,608,219</u>
Profit before taxation	82,543,930	30,385,411
Taxation	<u>(9,105,585)</u>	<u>(9,020,674)</u>
Profit after taxation	<u>73,438,345</u>	<u>21,364,737</u>
Profit attributable to :		
- Discontinued operations	60,686,313	7,782,005
- Continuing operations	<u>12,752,032</u>	<u>13,582,732</u>
	<u>73,438,345</u>	<u>21,364,737</u>
Profit attributable to :		
- Owners of the Holding Company	25,564,552	9,226,901
- Non Controlling Interest	<u>47,873,793</u>	<u>12,137,836</u>
	<u>73,438,345</u>	<u>21,364,737</u>
Basic earnings per share from :	.....(Rupees).....	
- Discontinued operations	46.69	11.73
- Continuing operations	<u>6.43</u>	<u>7.44</u>
	<u>53.12</u>	<u>19.17</u>
Diluted earnings per share from :	.....(Rupees).....	
- Discontinued operations	46.69	11.73
- Continuing operations	<u>6.40</u>	<u>7.44</u>
	<u>53.09</u>	<u>19.17</u>

For Dawood Hercules Corporation Limited



*Shafiq Ahmed*  
 Shafiq Ahmed  
 Company Secretary

Karachi : February 28, 2017