



Dawood Hercules

31st October 2014

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000
Fax No. 021 – 111 573 329

The Secretary

Lahore Stock Exchange Limited
Lahore Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore-54000
Fax No. 042 - 3636 8485

The Secretary

Islamabad Stock Exchange Limited
Islamabad Stock Exchange Building
55-B, ISE Towers, Jinnah Avenue
Islamabad-44000
Fax No. 051 - 111 473 329

Sub: **Financial Results for the nine months period ended 30th September 2014**

Dear Sir,

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in their meeting held on Friday, 31st October 2014 at 9.30 AM at Dawood Center, M.T. Khan Road, Karachi, have approved the un-audited condensed interim financial statements of the Company and un-audited consolidated condensed interim financial statements of the Group for the third quarter and nine months period ended 30th September 2014.

The financial results of the Company and the Group are attached as '**Annexure A**' and '**Annexure B**' respectively.

The un-audited accounts of the Company and the Group for the third quarter and nine months period ended 30th September 2014 will be placed on the Company's Website i.e. <http://www.dawoodhercules.com> and =200= copies of the printed accounts will be sent to you for distribution amongst the members of the Exchange.

Additionally, the financial statements shall also be emailed to the Exchange at aqfs@kse.com.pk in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Sincerely yours,

For Dawood Hercules Corporation Limited

Shafiq Ahmed

Company Secretary

DAWOOD HERCULES CORPORATION LIMITED
Unaudited Standalone Financial Results
For the quarter and nine months period ended September 30, 2014

	Quarter ended		Nine months period ended	
	30-Sep-14	30-Sep-13	30-Sep-14	30-Sep-13
	(Rupees in thousands)		(Rupees in thousands)	
Dividend income	350,025	178,681	1,494,118	922,406
Administrative expenses	(70,101)	(51,717)	(210,754)	(166,358)
	<u>279,924</u>	126,964	<u>1,283,364</u>	756,048
Other operating expenses	-	-	(433)	-
Other (loss) / income	(46,309)	704	(90,873)	13,733
Operating Profit	<u>233,615</u>	127,668	<u>1,192,058</u>	769,781
Finance costs	(39,951)	(22,744)	(98,300)	(44,653)
Profit before taxation	<u>193,664</u>	104,924	<u>1,093,758</u>	725,128
Taxation	(45,165)	(13,402)	(157,092)	(24,294)
Profit after taxation	<u>148,499</u>	91,522	<u>936,666</u>	700,834
Earnings per share (Rs.) - basic and diluted	<u>0.31</u>	0.19	<u>1.95</u>	<u>1.46</u>

For Dawood Hercules Corporation Limited



Shafiq Ahmed

Shafiq Ahmed
Company Secretary

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DAWOOD HERCULES CORPORATION LIMITED
Unaudited Consolidated Financial Results
For the quarter and nine months period ended September 30, 2014

	Quarter Ended		Nine months period ended	
	30-Sep-14	30-Sep-13	30-Sep-14	30-Sep-13
	(Rupees in thousands)		(Rupees in thousands)	
Net sales	1,842,449	179,715	2,075,392	3,302,773
Cost of sales	(1,695,375)	(149,931)	(1,961,307)	(2,717,372)
Gross profit	147,074	29,784	114,085	585,401
Selling and distribution expenses	(60,896)	(9,421)	(84,536)	(60,107)
Administrative expenses	(115,341)	(107,297)	(363,940)	(333,913)
Other operating expenses	(12,594)	(34,215)	(54,847)	(69,965)
Other (loss) / income	(19,059)	165,907	25,498	216,042
Operating (loss) / profit	(60,816)	44,758	(363,740)	337,458
Finance cost	(243,938)	(232,033)	(694,290)	(623,215)
Share of profit of associates	653,125	1,057,856	2,882,637	3,326,590
Profit before taxation	348,371	870,581	1,824,607	3,040,833
Taxation	(67,163)	(87,106)	(277,665)	(349,658)
Profit after taxation	281,208	783,475	1,546,942	2,691,175
Earnings per share (Rupees) - basic and diluted	0.58	1.63	3.21	5.59

For Dawood Hercules Corporation Limited



Shafiq Ahmed

Shafiq Ahmed
Company Secretary

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