



Dawood Hercules

18<sup>th</sup> August 2014

**The General Manager**

Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

Sub: **Financial results for quarter and half year ended 30<sup>th</sup> June 2014**

Dear Sir,

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in their meeting held on Monday, 18<sup>th</sup> August 2014 at 2.30 p.m. at Dawood Center, M.T. Khan Road, Karachi, have approved the unaudited accounts of the Company for the quarter and half year ended 30<sup>th</sup> June 2014.

The financial results of the Company are annexed as per '**Annexure A**' and '**Annexure B**'.

The unaudited accounts of the Company for the quarter and half year ended 30<sup>th</sup> June 2014 will be placed on the Company's Website i.e. <http://www.dawoodhercules.com> and =200= copies of the printed accounts will be sent to you for distribution amongst the members of the Exchange.

Additionally, the financial statements shall also be emailed to the Exchange at [agfs@kse.com.pk](mailto:agfs@kse.com.pk) in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Sincerely yours,

For Dawood Hercules Corporation Limited

**Shafiq Ahmed**

Company Secretary

Encl: as above

**DAWOOD HERCULES CORPORATION LIMITED****Unaudited Standalone Financial Results****For the Quarter and Six Months Period Ended June 30, 2014**

	Quarter ended		Six months period ended	
	30-Jun-14	30-Jun-13	30-Jun-14	30-Jun-13
	(Rupees in thousands)		(Rupees in thousands)	
Dividend income	-	-	1,144,093	743,725
Administrative expenses	(75,846)	(50,844)	(140,608)	(114,641)
<b>Operating (loss) / profit</b>	<b>(75,846)</b>	<b>(50,844)</b>	<b>1,003,485</b>	<b>629,084</b>
Other operating expenses	(238)	-	(478)	-
Other (loss) / income	(57,919)	4,767	(44,564)	13,029
<b>Operating Profit</b>	<b>(134,003)</b>	<b>(46,077)</b>	<b>958,443</b>	<b>642,113</b>
Finance costs	(32,797)	(15,139)	(58,349)	(21,909)
(Loss) / profit before taxation	(166,800)	(61,216)	900,094	620,204
Taxation	(86,981)	-	(111,927)	(10,892)
<b>(Loss) / profit after taxation</b>	<b>(253,781)</b>	<b>(61,216)</b>	<b>788,167</b>	<b>609,312</b>
<b>(Loss) / Earnings per share (Rs.) - basic and diluted</b>	<b>(0.52)</b>	<b>(0.12)</b>	<b>1.64</b>	<b>1.27</b>

For Dawood Hercules Corporation Limited



**Shafiq Ahmed**  
Company Secretary

**DAWOOD HERCULES CORPORATION LIMITED****Unaudited Consolidated Financial Results****For the Quarter and Six Months Period Ended June 30, 2014**

	Quarter Ended		Six Months Ended	
	30-Jun-14	30-Jun-13	30-Jun-14	30-Jun-13
	(Rupees in thousands)		(Rupees in thousands)	
Net sales	110,690	2,999,902	232,943	3,123,058
Cost of sales	(16,653)	(2,385,770)	(265,932)	(2,567,441)
<b>Gross profit / (loss)</b>	<b>94,037</b>	<b>614,132</b>	<b>(32,989)</b>	<b>555,617</b>
Selling and distribution expenses	(11,599)	(38,816)	(23,640)	(50,686)
Administrative expenses	(129,348)	(118,965)	(248,599)	(226,616)
Other operating expenses	(39,945)	(31,888)	(42,253)	(35,750)
Other (loss) / income	(13,263)	36,229	44,557	50,135
<b>Operating (loss) / profit</b>	<b>(100,118)</b>	<b>460,692</b>	<b>(302,924)</b>	<b>292,700</b>
Finance cost	(210,993)	(206,002)	(450,352)	(391,182)
Share of profit of associates	1,056,740	1,156,878	2,229,512	2,268,734
<b>Profit before taxation</b>	<b>745,629</b>	<b>1,411,568</b>	<b>1,476,236</b>	<b>2,170,252</b>
Taxation	(202,297)	(138,730)	(210,502)	(262,552)
<b>Profit after taxation</b>	<b>543,332</b>	<b>1,272,838</b>	<b>1,265,734</b>	<b>1,907,700</b>
<b>Earnings per share (Rupees) - basic and diluted</b>	<b>1.13</b>	<b>2.64</b>	<b>2.63</b>	<b>3.96</b>

For Dawood Hercules Corporation Limited



**Shafiq Ahmed**  
Company Secretary