



Dawood Hercules

September 17, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000  
**Fax No. 021 – 111 573 329**

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
P.O. Box 1315  
Lahore-54000  
**(Fax: 042-3636 8485)**

The General Manager  
Islamabad Stock Exchange  
Stock Exchange Building  
101-E- Fazal-ul-Haq Road  
Blue Area  
Islamabad-44000  
**(Fax: 051-111-473-329)**

Dear Sirs

**Proposed sale of DH Fertilizers Limited by Dawood Hercules Corporation Limited to Pakarab Fertilizers Limited**

We write with reference to the meeting of the Board of Directors of Dawood Hercules Corporation Limited ("DHCL") duly convened on 15 September, 2012.

We hereby inform you that the Board of Directors of DHCL in their meeting of 15 September, 2012 approved the execution of a Memorandum of Understanding ("MOU") by and between DHCL and Pakarab Fertilizers Limited ("Pakarab"). As per the terms of the MOU, DHCL intends to sell and Pakarab intends to purchase DHCL's entire shareholding (100,000,000 ordinary shares of Rs. 10 each) in DH Fertilizers Limited. The consummation of the transaction is subject to execution of definitive agreements and such approvals as may be required to give effect to the sale.

Regards,

For Dawood Hercules Corporation Limited

  
Shafiq Ahmed  
Company Secretary

C.c  
The Securities & Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Islamabad  
**(Fax: 051-9218592)**

Dawood Hercules Corporation Limited  
(formerly Dawood Hercules Chemicals Limited)