



Dawood Hercules

June 11, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sir,

Re: **Acquisition of shares of The Hub Power Company Limited (Hubco)**

Kindly refer to our letter dated 26 March 2012. With respect to the acquisition of ordinary shares of Hub Power Company Limited (Hubco) from the National Power International Holdings BV, all the regulatory consents and approvals are now in place and the Company is now moving ahead for the acquisition of Hubco shares at a price of PKR 31/- per share as follows:

- (a) 35.48 million ordinary shares of Hubco by the Company; and
- (b) 102.26 million ordinary shares of Hubco by DH Fertilizers Limited (a wholly owned subsidiary)

Please inform the members of the Exchange accordingly.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Shafiq Ahmed', written over a horizontal line.

Shafiq Ahmed
Company Secretary

Cc to:

1. The Managing Director, Lahore Stock Exchange, Lahore
2. The Managing Director, Islamabad Stock Exchange, Islamabad,
3. Executive Director, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan,

Dawood Hercules Corporation Limited
(formerly Dawood Hercules Chemicals Limited)

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TOTAL P.01