



Dawood Hercules Chemicals Limited

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 Website: www.dawoodhercules.com
 E-mail: info.dh@dawoodgroup.com

Fax / Courier

17th February 2011
 DHS-1508

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi-74000

Fax No. 021 – 111 573 329

The Secretary
 Islamabad Stock Exchange (Guarantee) Limited
 Islamabad Stock Exchange Building
 55-B, ISE Towers, Jinnah Avenue
 Islamabad

Fax No. 051 – 111 473 329

The Secretary
 Lahore Stock Exchange (Guarantee) Limited
 Lahore Stock Exchange Building
 19, Khayaban-e-Aiwan-e-Iqbal
 Lahore-54000

Fax No. 042 – 111 441 441

The Executive Director
 Enforcement & Monitoring Division
 Securities & Exchange Commission of Pakistan
 NIC Building, 63 Jinnah Avenue, Blue Area
 Islamabad

Fax Nos. 051 – 9218592, 9204915

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED 31st DECEMBER 2010**

Dear Sir,

We wish to inform you that the Board of Directors of the Company in its Meeting held on Thursday, 17th February 2011 at 1030 hours at Dawood Center, M.T. Khan Road, Karachi, has approved the audited financial statements of the Company along with consolidated financial statements for the year ended 31 December 2010 and has taken the following decisions:

• **Final Cash Dividend:**

The Board of Directors has recommended final cash dividend for the year 31 December 2010 at Rs. 1.00 per share i.e. 10%. This is in addition to the interim cash dividends totaling Rs. 4.00 per share i.e. 40%, already paid, during the year 2010, making a total cash dividend of Rs. 5.00 per share i.e. 50%.

• **Bonus Shares:**

The Board of Directors has also recommended to issue bonus shares in the ratio of =3= Three shares for every =1= One share held i.e. 300%. These bonus shares, however, will not be eligible for the final cash dividend of 10% for the year ended 31st December 2010.

The Certificate from our Auditors' M/s. KPMG Taseer Hadi & Co., as required under clause 6(i) and (iii) of the Companies (Issue of Capital) Rules 1996, shall be sent to you shortly.

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