

DAWOOD HERCULES CHEMICALS LIMITED
FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 31st MARCH 2008

	Rupees in Thousands	
	Quarter Ended	
	31-Mar-2008	31-Mar-2007
Sales - net	1,887,192	708,780
Cost of goods sold	<u>1,323,699</u>	<u>465,318</u>
Gross profit	563,493	243,462
Selling and administrative expenses	<u>78,064</u>	<u>62,421</u>
Operating profit	485,429	181,041
Finance costs	221,307	162,840
Other income	<u>51,402</u>	<u>1,721</u>
Profit for the period	315,524	19,922
Other charges	<u>23,375</u>	<u>5,051</u>
Profit before taxation and share from associate	292,149	14,871
Share of profit from associate	<u>649,611</u>	<u>480,351</u>
Profit before taxation	941,760	495,222
Provision for taxation	155,600	30,300
Share of taxation from associate	<u>82,608</u>	<u>111,069</u>
Profit after taxation	<u>703,552</u>	<u>353,853</u>
Earnings per share - basic (Rupees)	<u>7.08</u>	<u>3.56</u>

For Dawood Hercules Chemicals Ltd.


Atif Ahmed Qaiser
 Company Secretary