

1. The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 2415763 / 2437560
2. The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
Lahore Stock Exchange Building
Lahore
Fax No. (042) 6368484 / 6368485

25 April 2005
DHS-623

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 31 MARCH 2005

Dear Sir,

We wish to inform you that the Board of Directors of Dawood Hercules Chemicals Limited in its meeting held on 25 April 2005 has approved the un-audited Accounts of the Company for the 1st quarter ended 31 March 2005. Summary of the financial results is annexed. The Board has also taken the following decisions with regard to the payment of interim dividend.

INTERIM CASH DIVIDEND

The Board of Directors has declared an interim cash dividend @ Rs.2.50 per share i.e. 25% for the year ending 31 December 2005. The shareholders whose names appear in the Register of Members of the Company on 22 May 2005 will be entitled to this dividend.

CLOSURE OF SHARE TRANSFER BOOKS

The Share Transfer Books of the Company will remain closed from 22 May 2005 to 29 May 2005 (both days inclusive). Transfers received at the Registered Office i.e. 35-A, Shahrah-e-Abdul Hameed Bin Baadees, Lahore 54000, upto 5:30 PM on 21 May 2005 will be treated in time for the purpose of payment of the above referred interim dividend.

Thanking you.

Yours faithfully,
for DAWOOD HERCULES CHEMICALS LIMITED



S. M. Asghar
Company Secretary