

# DATA TEXTILES LIMITED

Data  
Textiles

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

July 7, 2017

## Financial Results for the year ended June 30, 2015

Dear Sir

We have to inform you that the board of directors of the company in their meeting held on July 7, 2017 at 11 am at Lahore recommended the following:

Cash Dividend	NIL
Bonus Shares	NIL
Rights Shares	NIL
Any other entitlement/ corporate action	NIL

The financial results of the company for the year ended June 30, 2015 are enclosed herewith:

### DATA TEXTILES LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	Note	2015 Rupees	2014 Rupees
Sales - Net		-	-
Cost of sales		-	-
Gross (Loss)		-	-
Administrative expenses	15	331,324	749,794
Operating (Loss)		(331,324)	(749,794)
Finance cost	16	-	-
		(331,324)	(749,794)
Other income / (loss)	17	-	-
(Loss) before taxation		(331,324)	(749,794)
Taxation	18	-	-
(Loss) after taxation		(331,324)	(749,794)
Earning/(Loss) per share	19	(0.03)	(0.08)

Pakistan Stock Exchange Limited  
Formerly Karachi Stock Exchange Limited  
Corporate Announcement

Date: 12/2/17  
Received at: 3:15 Initials: [Signature]  
Announcement at: 3:16 Initials: [Signature]

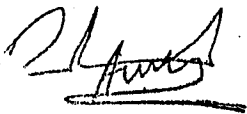
# DATA TEXTILES LIMITED

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The auditors in their reports to the members have stated

1. We audited the financial statements of the company of the corresponding year June 30, 2014 and expressed disclaimer opinion on the financial statements vide our audit report dated July 05, 2017 due to non production of accounting and statutory record, inappropriateness of going concern assumption and various other matters stated therein. Those matters are still outstanding and opening balances are included in the current financial statements as at June 30, 2014. Consequently reported result of operation, financial position, cash flow and other related amounts have been affected and unreliable.
2. The company closed its operation and had disposed off all its land, building and plant and machinery essential for continuation of business operation. The company reported a loss for the year ended June 30, 2015 at Rs. 331,324/- (2014: Rupees 749,794 loss) and as of that date, reported accumulated losses are at Rupees 143.08 million (2014: Rupees 142.75/- million). The company's current liabilities exceeded its current assets by Rupees 5.162 million (2014: Rupees 4.90 million) as of that date. These conditions along with adverse key financial ratios, company's inability to pay debt, creditors and other payables on due dates, disposal of whole plant and machinery and layoff key employees indicates that the company is not going concern and going concern assumption is inappropriate. However, these financial statements have been prepared on going concern assumption basis and do not include any adjustment regarding realization of its assets and liquidation of liabilities required had these financial statements been prepared on alternative authoritative basis and assets and liabilities are classified in accordance with approved accounting and auditing standards.
3. We were not able to observe physical counting of cash, inventory, fixed assets and confirm account receivables, payables, bank balances, loans as at June 30, 2015 and perform necessary audit procedures to verify asset, liability, income, expenses, share capital and reserves due to non production of accounting and stock record, non availability of particulars and addresses of parties, layoff key employees and other constraint and limitation owing to closure of operations of the company. There were no alternative auditing procedures which we could perform to satisfy ourselves about the correctness and validity of reported amounts and their respective disclosures/presentation in the financial statements for the year ended June 30, 2015.

The share transfer books of the Company will remain closed from July 24, 2017 to 31, 2017 (both days inclusive). Transfers received in order at the Company's registered address 19-J, CCA, 4<sup>th</sup> floor, Phase 5, DHA Lahore before the close of the business on July 20, 2017 will be treated in time to attend and vote at the Meeting. We will send you 200 copies of Annual Audited Financial Statements for the year ended June 30, 2015 for distribution amongst members of the exchange in due course.



Chief Executive  
Raheel Akhtar

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The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

July 7, 2017

## Financial Results for the year ended June 30, 2016

Dear Sir

We have to inform you that the board of directors of the company in their meeting held on July 7, 2017 at 12noon at Lahore recommended the following:

Cash Dividend	NIL
Bonus Shares	NIL
Rights Shares	NIL
Any other entitlement/ corporate action	NIL

The financial results of the company for the year ended June 30, 2016 are enclosed herewith:

### DATA TEXTILES LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 Rupees	2015 Rupees
Sales - Net		-	-
Cost of sales		-	-
Gross (Loss)		-	-
Administrative expenses	15	319,698	331,324
Operating (Loss)		(319,698)	(331,324)
Finance cost	16	-	-
		(319,698)	(331,324)
Other income / (loss)	17	-	-
(Loss) before taxation		(319,698)	(331,324)
Taxation	18	-	-
(Loss) after taxation		(319,698)	(331,324)
Earning/(Loss) per share	19	(0.03)	(0.03)

Pakistan Stock Exchange Limited	
Formerly Karachi Stock Exchange Limited	
Corporate Announcement	
Date: 12/7/17	
Received at: 3:15	Initial: [Signature]
Announcement at: 3:17	Initial: [Signature]

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The auditors in their reports to the members have stated

1. We audited the financial statements of the company of the corresponding year June 30, 2015 and expressed disclaimer opinion on the financial statements vide our audit report dated July 05, 2017 due to non production of accounting and statutory record, inappropriateness of going concern assumption and various other matters stated therein. Those matters are still outstanding and opening balances are included in the current financial statements as at June 30, 2016. Consequently reported result of operation, financial position, cash flow and other related amounts have been affected and unreliable.
2. The company closed its operation and had disposed off all its land, building and plant and machinery essential for continuation of business operation. The company reported a loss for the year ended June 30, 2016 at Rs. 319,698,- (2015: Rupees 331,324 loss) and as of that date, reported accumulated losses are at Rupees 143.396 million (2015: Rupees 143,077/- million). The company's current liabilities exceeded its current assets by Rupees 5.422 million (2015: Rupees 5.161 million) as of that date. These conditions along with adverse key financial ratios, company's inability to pay debt, creditors and other payables on due dates, disposal of whole plant and machinery and layoff key employees indicates that the company is not going concern and going concern assumption is inappropriate. However, these financial statements have been prepared on going concern assumption basis and do not include any adjustment regarding realization of its assets and liquidation of liabilities required had these financial statements been prepared on alternative authoritative basis and assets and liabilities are classified in accordance with approved accounting and auditing standards.
3. We were not able to observe physical counting of cash, inventory, fixed assets and confirm account receivables, payables, bank balances, loans as at June 30, 2016 and perform necessary audit procedures to verify asset, liability, income, expenses, share capital and reserves due to non production of accounting and stock record, non availability of particulars and addresses of parties, layoff key employees and other constraint and limitation owing to closure of operations of the company. There were no alternative auditing procedures which we could perform to satisfy ourselves about the correctness and validity of reported amounts and their respective disclosures/presentation in the financial statements for the year ended June 30, 2016.

The share transfer books of the Company will remain closed from July 24, 2017 to 31, 2017 (both days inclusive). Transfers received in order at the Company's registered address 19-J, CCA, 4<sup>th</sup> floor, Phase 5, DHA Lahore before the close of the business on July 20, 2017 will be treated in time to attend and vote at the Meeting. We will send you 200 copies of Annual Audited Financial Statements for the year ended June 30, 2015 for distribution amongst members of the exchange in due course.



Chief Executive  
Raheel Akhtar

# DATA TEXTILES LIMITED

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

July 7, 2017

## Financial Results for the year ended June 30, 2014

Dear Sir

We have to inform you that the board of directors of the company in their meeting held on July 7, 2017 at 10 am at Lahore recommended the following:

Cash Dividend	NIL
Bonus Shares	NIL
Rights Shares	NIL
Any other entitlement/ corporate action	NIL

The financial results of the company for the year ended June 30, 2014 are enclosed herewith:

### DATA TEXTILES LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014

	Note	2014 Rupees	2013 Rupees
Sales - Net		-	-
Cost of sales		-	-
Gross (Loss)		-	-
Administrative expenses	15	749,794	373,435
Operating (Loss)		(749,794)	(373,435)
Finance cost	16	-	105,000
		(749,794)	(478,435)
Other income / (loss)	17	-	-
(Loss) before taxation		(749,794)	(478,435)
Taxation	18	-	-
(Loss) after taxation		(749,794)	(478,435)
Earning/(Loss) per share	19	(0.08)	(0.05)

Pakistan Stock Exchange Limited Formerly Karachi Stock Exchange Limited Corporate Announcement	
Date: 12/7/17	
Received at: 3:15	Initial: [Signature]
Announcement at: 3:18	Initial: [Signature]

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Moreover, the auditors in their reports to the members have stated:

1. We audited the financial statements of the company of the corresponding year June 30, 2013, and expressed disclaimer opinion on the financial statements vide our audit report dated October 08, 2013 due to non production of accounting and statutory record, inappropriateness of going concern assumption and various other matters stated therein. Those matters are still outstanding and opening balances are included in the current financial statements as at June 30, 2014. Consequently reported result of operation, financial position, cash flow and other related amounts have been affected and unreliable.
2. The company closed its operation and had disposed off all its land, building and plant and machinery essential for continuation of business operation. The company reported a loss for the year ended June 30, 2014 at Rs. 749,794/- (2013: Rupees 478,435 loss) and as of that date, reported accumulated losses are at Rupees 142.75 million (2013: Rupees 141.99/- million). The company's current liabilities exceeded its current assets by Rupees 4.9 million (2013: Rupees 4.235 million) as of that date. These conditions along with adverse key financial ratios, company's inability to pay debt, creditors and other payables on due dates, disposal of whole plant and machinery and layoff key employees indicates that the company is not going concern and going concern assumption is inappropriate. However, these financial statements have been prepared on going concern assumption basis and do not include any adjustment regarding realization of its assets and liquidation of liabilities required had these financial statements been prepared on alternative authoritative basis and assets and liabilities are classified in accordance with approved accounting and auditing standards.
3. We were not able to observe physical counting of cash, inventory, fixed assets and confirm account receivables, payables, bank balances, loans as at June 30, 2014 and perform necessary audit procedures to verify asset, liability, income, expenses, share capital and reserves due to non production of accounting and stock record, non availability of particulars and addresses of parties, layoff key employees and other constraint and limitation owing to closure of operations of the company. There were no alternative auditing procedures which we could perform to satisfy ourselves about the correctness and validity of reported amounts and their respective disclosures/presentation in the financial statements for the year ended June 30, 2014.

The share transfer books of the Company will remain closed from July 24, 2017 to 31, 2017 (both days inclusive). Transfers received in order at the Company's registered address 19-J, CCA, 4<sup>th</sup> floor, Phase 5, DHA Lahore before the close of the business on July 20, 2017 will be treated in time to attend and vote at the Meeting. We will send you 200 copies of Annual Audited Financial Statements for the year ended June 30, 2014 for distribution amongst members of the exchange in due course.



Chief Executive  
Raheel Akhtar