

50
years
1964-2009

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DADEX

February 27, 2014

Fax: - 111-573-329

Dear Sir,

Financial results for the half year ended December 31, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on February 27, 2014 at 11:30 a.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- I. CASH DIVIDEND NIL
II. BONUS SHARES NIL
III. RIGHT SHARES NIL
IV. The financial results of the Company for the half year ended December 31, 2013 are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
	----- (Rupees '000) -----		----- (Rupees '000) -----	
Turnover - net	957,093	1,192,378	421,649	613,264
Cost of sales	(901,395)	(917,694)	(407,933)	(462,115)
Gross Profit	55,698	274,684	13,716	151,149
Distribution costs	(93,071)	(131,631)	(48,503)	(77,078)
Administrative expenses	(104,400)	(104,325)	(53,343)	(58,015)
Other operating expenses	(23,652)	(14,265)	(280)	(9,955)
Other operating income	25,821	22,492	16,312	2,577
Operating (Loss) / Profit	(139,604)	46,955	(72,098)	8,678
Finance cost	(62,697)	(58,631)	(35,228)	(27,345)
Loss before taxation	(202,301)	(11,678)	(107,326)	(18,667)
Taxation	11,950	6,560	(1,056)	12,367
Loss after taxation	(190,351)	(5,128)	(108,382)	(6,300)
	----- Rupees -----		----- Rupees -----	
Loss per share - Basic and diluted	(17.68)	(0.48)	(10.07)	(0.59)

200 copies of printed accounts for the half year ended December 31, 2013 will be sent to you for distribution amongst the members of the Exchange.

By Order of the Board



Shazam Butt
Company Secretary

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants
JWAFFS Registrars Services (Private) Limited.