

September 25, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Year Ended June 30, 2018

We have to inform you that the Board of Directors of our company in their meeting held on September 25, 2018 at 4:00 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

- i. **CASH DIVIDEND** A final cash dividend for the year ended June 30, 2018 at Rs. 0.2 per share i.e. 2 %. There was no interim dividend declared during the year.
- ii. **BONUS SHARES** NIL
- iii. **RIGHT SHARES** NIL
- iv. **GENERAL RESERVE** NIL
- v. The financial results of the company are as follows:

	June 30, 2018	June 30, 2017
----- (Rupees '000) -----		
Turnover - net	2,921,715	2,391,591
Cost of sales	(2,462,941)	(1,964,982)
Gross profit	458,774	426,609
Distribution costs	(145,287)	(134,850)
Administrative expenses	(148,388)	(127,969)
Other expenses	(48,616)	(28,432)
Other income	63,633	46,393
Operating profit	180,116	181,751
Finance costs	(121,530)	(117,741)
Profit before taxation	58,586	64,010
- Current	(36,647)	(23,008)
-Deferred	(16,657)	(24,158)
Taxation	(53,304)	(47,166)
Profit for the year	5,283	16,844
----- Rupees -----		
Earning per share - Basic and diluted	0.49	1.56

The Annual General Meeting of the Company will be held on October 29, 2018 at 03:00 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400.



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- 2 -

The entitlement will be paid, to the shareholders whose names will appear in the Register of Members as on October 22, 2018.

The Register of Members and the Share Transfer Books of the Company shall remain closed from October 22, 2018 to October 29, 2018 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/S. JWAFFS Registrar Services (Private) Limited., 407- 408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar Karachi by the close of the business hours on October 21, 2018 will be treated in time for incorporating the change in the Register of Members as at October 22, 2018.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

By Order of the Board



UMAR RASHEED
Company Secretary

c.c. Central Depository Company of Pakistan Limited.
Securities & Exchange Commission of Pakistan.
BDO Ebrahim & Co, Chartered Accountants.
JWAFFS Registrar Services (Private) Limited

Pakistan Stock Exchange Limited Formerly Karachi Stock Exchange Limited Corporate Announcement		
Date:	26/9/18	
Received at:	9:15	Initial: [Signature]
Announcement at:	9:16	Initial: [Signature]