

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

Financial results for the Nine Months ended March 31, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on April 24, 2018 at 04:00 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. **CASH DIVIDEND** **NIL**
ii. **BONUS SHARES** **NIL**
iii. **RIGHT SHARES** **NIL**

iv. **The financial results of the Company for the nine months ended March 31, 2018 are as follows:**

	Nine Months Ended		Quarter Ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees '000)		(Rupees '000)	
Turnover - net	2,144,658	1,699,356	722,246	593,280
Cost of sales	(1,794,059)	(1,392,787)	(601,364)	(479,698)
Gross Profit	350,599	306,569	120,882	113,582
Distribution costs	(119,780)	(98,369)	(42,817)	(37,670)
Administrative expenses	(108,966)	(95,719)	(33,700)	(32,258)
Other operating expenses	(31,903)	(13,958)	(16,041)	(6,534)
Other operating income	50,550	35,216	24,521	10,789
Operating Profit	140,500	133,739	52,845	47,909
Finance cost	(89,652)	(81,814)	(32,571)	(27,089)
Profit before taxation	50,848	51,925	20,274	20,820
Taxation				
- Current	(31,174)	(20,956)	(13,337)	(8,609)
- Deferred	(3,990)	(15,951)	(4,123)	(4,473)
	(35,164)	(36,907)	(17,460)	(13,082)
Profit after taxation	15,684	15,018	2,814	7,738
	----- Rupees -----		----- Rupees -----	
Earnings per share - Basic and diluted	1.46	1.40	0.26	0.72

200 copies of printed accounts for the nine months ended March 31, 2018 will be sent to you for distribution amongst the TRE Certificate Holders of the Exchange.

BY ORDER OF THE BOARD



**Umar Rasheed
Company Secretary**

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
BDO Ebrahim & Co., Chartered Accountants
JWAFFS Registrars Services (Private) Limited.