

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

Financial results for the Six Months ended December 31, 2017

We have to inform you that the Board of Directors of our Company in their meeting held on February 22, 2018 at 04:00 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. **CASH DIVIDEND** **NIL**
ii. **BONUS SHARES** **NIL**
iii. **RIGHT SHARES** **NIL**

iv. **The financial results of the Company for the six months ended December 31, 2017 are as follows:**

	Six Months Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees '000)		(Rupees '000)	
Turnover - net	1,422,412	1,106,076	780,663	614,804
Cost of sales	(1,192,695)	(913,089)	(664,382)	(509,990)
Gross Profit	229,717	192,987	116,281	104,814
Distribution costs	(76,963)	(60,699)	(42,778)	(31,504)
Administrative expenses	(75,266)	(63,461)	(38,476)	(30,620)
Other operating expenses	(15,862)	(7,424)	(12,414)	(6,181)
Other operating income	26,029	24,427	15,410	14,044
Operating Profit	87,655	85,830	38,023	50,553
Finance cost	(57,081)	(54,725)	(28,194)	(26,888)
Profit before taxation	30,574	31,105	9,829	23,665
Taxation				
- Current	(17,837)	(12,347)	(8,338)	(7,160)
- Deferred	133	(11,478)	1,358	(9,528)
	(17,704)	(23,825)	(6,980)	(16,688)
Profit after taxation	12,870	7,280	2,849	6,977
	Rupees	Rupees	Rupees	Rupees
Earnings per share - Basic and diluted	1.20	0.68	0.26	0.65

200 copies of printed accounts for the six months ended December 31, 2017 will be sent to you for distribution amongst the TRE Certificate Holders of the Exchange.

BY ORDER OF THE BOARD



**Umar Rasheed
Company Secretary**

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
BDO Ebrahim & Co., Chartered Accountants
JWAFFS Registrars Services (Private) Limited.