



October 25, 2017

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial results for the Three Months ended September 30, 2017

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2017 at 05:30 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. **CASH DIVIDEND** **NIL**
ii. **BONUS SHARES** **NIL**
iii. **RIGHT SHARES** **NIL**
iv. **The financial results of the Company for the three months ended September 30, 2017 are as follows:**

	Quarter Ended	
	September 30, 2017	September 30, 2016
	----- (Rupees '000) -----	
Turnover - net	641,749	491,272
Cost of sales	(528,313)	(403,099)
Gross Profit	113,436	88,173
Distribution costs	(34,185)	(29,195)
Administrative expenses	(36,790)	(32,841)
Other operating expenses	(3,448)	(1,243)
Other operating income	10,619	10,383
Operating Profit	49,632	35,277
Finance cost	(28,887)	(27,837)
Profit before taxation	20,745	7,440
Taxation	(10,724)	(7,137)
Profit after taxation	10,021	303
	----- Rupees -----	
Earnings per share - Basic and diluted	0.93	0.03

200 copies of printed accounts for the three months ended September 30, 2017 will be sent to you for distribution amongst the TRE Certificate Holders of the Exchange.

BY ORDER OF THE BOARD

Umar Rasheed
Company Secretary

- c.c. Central Depository Company of Pakistan Limited.
Securities & Exchange Commission of Pakistan.
Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants.
JWAFFS Registrar Services (Private) Limited