

September 21, 2017

**The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**

Dear Sir,

**Financial Results for the Year Ended June 30, 2017**

We have to inform you that the Board of Directors of our company in their meeting held on September 21, 2017 at 4:00 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

- i. **CASH DIVIDEND** A final cash dividend for the year ended June 30, 2017 at Rs. 0.63 per share i.e. 6.3 %. There was no interim dividend declared during the year.
- ii. **BONUS SHARES** **NIL**
- iii. **RIGHT SHARES** **NIL**
- iv. **GENERAL RESERVE** **NIL**
- v. **The financial results of the company are as follows:**

	June 30, 2017	June 30, 2016
----- (Rupees '000) -----		
<b>Turnover - net</b>	<b>2,391,591</b>	2,163,119
Cost of sales	<b>(1,964,982)</b>	(1,782,094)
<b>Gross profit</b>	<b>426,609</b>	381,025
Distribution costs	<b>(134,850)</b>	(103,827)
Administrative expenses	<b>(127,969)</b>	(117,773)
Other expenses	<b>(28,432)</b>	(22,450)
Other income	<b>46,393</b>	59,257
<b>Operating profit / (loss)</b>	<b>181,751</b>	196,232
Finance costs	<b>(117,741)</b>	(126,376)
Share of (loss) / profit on investment in an associate	-	(6)
<b>Profit / (Loss) before taxation</b>	<b>64,010</b>	69,850
Taxation	<b>(47,166)</b>	(69,651)
<b>Profit / (Loss) for the year</b>	<b>16,844</b>	199
----- Rupees -----		
<b>Earning / (Loss) per share - Basic and diluted</b>	<b>1.56</b>	2.48

The Annual General Meeting of the Company will be held on October 25, 2017 at 04:30 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400.

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The above entitlement will be paid to the shareholders whose names will appear in the Register of Member as on October 18, 2017

The Register of Members and the Share Transfer Books of the Company shall remain closed from October 18, 2017 to October 25, 2017 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/S. JWAFFS Registrar Services (Private) Limited., 407- 408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar Karachi by the close of the business hours on October 17, 2017 will be treated in time for incorporating the change in the Register of Members as at October 18, 2017.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

**BY ORDER OF THE BOARD**



**Umar Rasheed**  
**Company Secretary**

c.c. Central Depository Company of Pakistan Limited.  
Securities & Exchange Commission of Pakistan.  
Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants.  
JWAFFS Registrar Services (Private) Limited