

April 25, 2017

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial results for the Nine Months ended March 31, 2017

We have to inform you that the Board of Directors of our Company in their meeting held on April 25, 2017 at 03:30 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL

iv. The financial results of the Company for the nine months ended March 31, 2017 are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	----- (Rupees '000) -----		----- (Rupees '000) -----	
Turnover - net	1,699,356	1,468,799	593,280	565,143
Cost of sales	(1,392,787)	(1,203,607)	(479,698)	(456,064)
Gross Profit	306,569	265,192	113,582	109,079
Distribution costs	(98,369)	(70,905)	(37,670)	(28,718)
Administrative expenses	(95,719)	(81,103)	(32,258)	(32,253)
Other operating expenses	(13,958)	(14,374)	(6,534)	(3,555)
Other operating income	35,216	45,762	10,789	10,597
Operating Profit	133,739	144,572	47,909	55,150
Finance cost	(81,814)	(90,674)	(27,089)	(34,562)
Profit before taxation	51,925	53,898	20,820	20,588
Taxation	(36,907)	(43,399)	(13,082)	(16,021)
Profit / (Loss) after taxation	15,018	10,499	7,738	4,567
	----- Rupees -----		----- Rupees -----	
Earnings / (Loss) per share - Basic and diluted	1.40	0.98	0.72	0.42

200 copies of printed accounts for the nine months ended March 31, 2017 will be sent to you for distribution amongst the TRE Certificate Holders of the Exchange.

BY ORDER OF THE BOARD



Umar Rasheed
Company Secretary