

October 27, 2016

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

Financial results for the Three Months ended September 30, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2016 at 06:00 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. **CASH DIVIDEND** **NIL**
- ii. **BONUS SHARES** **NIL**
- iii. **RIGHT SHARES** **NIL**

iv. **The financial results of the Company for the three months ended September 30, 2016 are as follows:**

	Quarter Ended	
	September 30, 2016	September 30, 2015
	----- (Rupees '000) -----	
Turnover - net	491,272	522,117
Cost of sales	(403,099)	(440,802)
Gross Profit	88,173	81,315
Distribution costs	(29,195)	(21,070)
Administrative expenses	(32,841)	(28,490)
Other operating expenses	(1,243)	(7,046)
Other operating income	10,383	15,064
Operating Profit	35,277	39,773
Finance cost	(27,837)	(29,507)
Profit before taxation	7,440	10,266
Taxation	(7,137)	(7,151)
Profit after taxation	303	3,115
	----- Rupees -----	
Earnings per share - Basic and diluted	0.03	0.29

200 copies of printed accounts for the three months ended September 30, 2016 will be sent to you for distribution amongst the TRE Certificate Holders of the Exchange.

By Order of the Board



Umar Rasheed
Company Secretary