

September 26, 2016

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Financial Results for the Year Ended June 30, 2016**

We have to inform you that the Board of Directors of our company in their meeting held on September 26, 2016 at 4:00 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. GENERAL RESERVE NIL
- v. The financial results of the company are as follows:

	June 30, 2016	June 30, 2015
	----- (Rupees '000) -----	
Turnover - net	2,163,119	2,174,731
Cost of sales	<u>(1,782,094)</u>	<u>(1,716,151)</u>
<b>Gross profit</b>	<b>381,025</b>	<b>458,580</b>
Distribution costs	(103,827)	(96,671)
Administrative expenses	(117,773)	(105,060)
Other expenses	(22,450)	(85,017)
Other income	<u>59,257</u>	<u>33,063</u>
<b>Operating profit / (loss)</b>	<b>196,232</b>	<b>204,895</b>
Finance costs	(126,376)	(139,261)
Share of (loss) / profit on investment in an associate	<u>(6)</u>	<u>(14)</u>
<b>Profit / (Loss) before taxation</b>	<b>69,850</b>	<b>65,620</b>
Taxation	<u>(69,651)</u>	<u>(38,861)</u>
<b>Profit / (Loss) for the year</b>	<b><u>199</u></b>	<b><u>26,759</u></b>
	----- Rupees -----	
<b>Earning / (Loss) per share - Basic and diluted</b>	<b><u>0.02</u></b>	<b><u>2.48</u></b>

The Annual General Meeting of the Company will be held on October 27, 2016 at 05:30 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400.

*Amal*

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The Register of Members and the Share Transfer Books of the Company shall remain closed from October 20, 2016 to October 27, 2016 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/S. JWAFS Registrar Services (Private) Limited., 408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar Karachi by the close of the business hours on October 19, 2016 will be treated in time for incorporating the change in the Register of Members as at October 20, 2016.

Entitlement to attend, participate and vote at the 57th Annual General Meeting will be according to the Register of Members as at October 20, 2016.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

By Order of the Board



UMAR RASHEED  
Company Secretary

c.c. Central Depository Company of Pakistan Limited.  
Securities & Exchange Commission of Pakistan.  
Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants.  
JWAFS Registrar Services (Private) Limited