

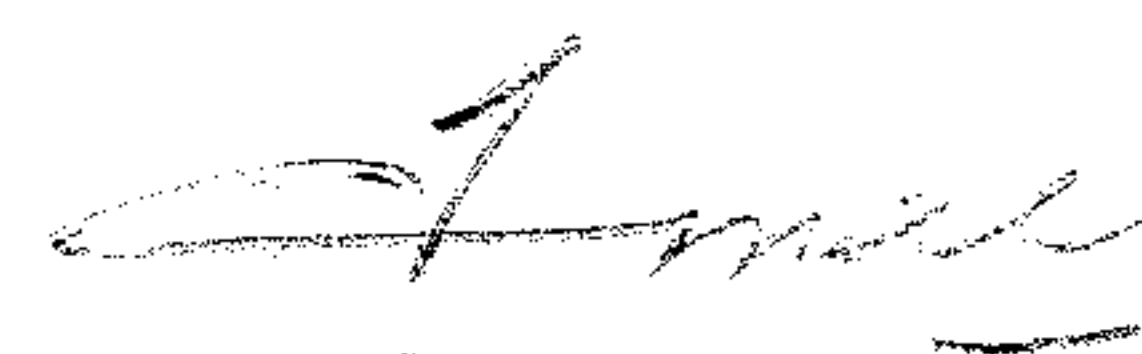
## Financial results for the Nine Months ended March 31, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2016 at 04:00 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

iv. The financial results of the Company for the Nine months ended March 31, 2016 are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- (Rupees '000) -----		----- (Rupees '000) -----	
Turnover - net	1,468,799	1,448,351	565,143	558,571
Cost of sales	(1,203,607)	(1,163,915)	(456,064)	(446,445)
<b>Gross Profit</b>	<b>265,192</b>	<b>284,436</b>	<b>109,079</b>	<b>112,126</b>
Distribution costs	(70,905)	(66,291)	(28,718)	(28,399)
Administrative expenses	(81,103)	(73,923)	(32,263)	(28,906)
Other operating expenses	(14,374)	(10,701)	(3,555)	(4,909)
Other operating income	45,762	24,974	10,597	7,469
<b>Operating Profit</b>	<b>144,572</b>	<b>158,495</b>	<b>55,140</b>	<b>57,381</b>
Finance cost	(90,674)	(108,882)	(34,562)	(32,843)
<b>Profit before taxation</b>	<b>53,898</b>	<b>49,613</b>	<b>20,578</b>	<b>24,538</b>
Taxation	(43,399)	(35,652)	(16,021)	(13,188)
<b>Profit / (Loss) after taxation</b>	<b>10,499</b>	<b>13,961</b>	<b>4,557</b>	<b>11,350</b>
	----- Rupees -----		----- Rupees -----	
<b>Earnings / (Loss) per share - Basic and diluted</b>	<b>0.98</b>	<b>1.30</b>	<b>0.42</b>	<b>1.05</b>

By Order of the Board



Umar Rasheed  
Company Secretary