



The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial results for the Six Months ended December 31, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on February 23, 2016 at 04:00 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company for the six months ended December 31, 2015 are as follows:

	Six Months Ended		Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	----- (Rupees '000) -----		----- (Rupees '000) -----	
Turnover - net	903,656	889,780	381,539	465,024
Cost of sales	(747,543)	(717,470)	(306,740)	(384,141)
Gross Profit	156,113	172,310	74,799	80,883
Distribution costs	(42,187)	(37,892)	(21,117)	(21,618)
Administrative expenses	(48,850)	(45,017)	(20,210)	(26,655)
Other operating expenses	(10,819)	(5,792)	(3,773)	1,740
Other operating income	35,165	17,505	20,101	13,180
Operating Profit	89,422	101,114	49,800	47,530
Finance cost	(56,112)	(76,039)	(26,153)	(39,232)
Profit before taxation	33,310	25,075	23,647	8,298
Taxation	(27,378)	(22,464)	(20,859)	(14,994)
Profit / (Loss) after taxation	5,932	2,611	2,788	(6,696)
	----- Rupees -----		----- Rupees -----	
Earnings / (Loss) per share - Basic and diluted	0.55	0.24	0.26	(0.62)

200 copies of printed accounts for the six months ended December 31, 2015 will be sent to you for distribution amongst the TRE Certificate Holders of the Exchange.

By Order of the Board

Umar Rasheed
Company Secretary

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants
JWAFFS Registrars Services (Private) Limited.