

September 17, 2015

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Year Ended June 30, 2015

We have to inform you that the Board of Directors of our company in their meeting held on September 17, 2015 at 4:00 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. GENERAL RESERVE NIL

v. The financial results of the company are as follows:

	June 30, 2015	June 30, 2014
	----- (Rupees '000) -----	
Turnover - net	2,174,731	1,915,705
Cost of sales	<u>(1,716,151)</u>	<u>(1,762,605)</u>
Gross profit	458,580	153,100
Distribution costs	(96,671)	(150,870)
Administrative expenses	(105,060)	(175,395)
Other expenses	(85,017)	(16,447)
Other income	<u>33,063</u>	<u>109,408</u>
Operating profit / (loss)	204,895	(80,204)
Finance costs	(139,261)	(147,873)
Share of (loss) / profit on investment in an associate	<u>(14)</u>	<u>20</u>
Profit / (Loss) before taxation	65,620	(228,057)
Taxation	<u>(38,861)</u>	<u>38,723</u>
Profit / (Loss) for the year	<u>26,759</u>	<u>(189,334)</u>
	----- Rupees -----	
Earning / (Loss) per share - Basic and diluted	<u>2.48</u>	<u>(17.59)</u>

The Annual General Meeting of the Company will be held on October 27, 2015 at 02:30 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400.

 (Cont...P/2)

The Register of Members and the Share Transfer Books of the Company shall remain closed from October 20, 2015 to October 27, 2015 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/S. JWAFS Registrar Services (Private) Limited., 505, 5th Floor, Kashif Centre, Main Shahrah-i-Faisal, Karachi by the close of the business hours on October 19, 2015 will be treated in time for incorporating the change in the Register of Members as at October 20, 2015.

Entitlement to attend, participate and vote at the 56th Annual General Meeting will be according to the Register of Members as at October 20, 2015.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

By Order of the Board



UMAR RASHEED
Company Secretary

c.c. Central Depository Company of Pakistan Limited.
Securities & Exchange Commission of Pakistan.
Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants.
JWAFS Registrar Services (Private) Limited