



The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DADEX

February 24, 2015

Dear Sir,

Financial results for the half year ended December 31, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2015 at 04:00 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company for the half year ended December 31, 2014 are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	----- (Rupees '000) -----		----- (Rupees '000) -----	
Turnover - net	889,780	957,093	465,024	421,649
Cost of sales	(717,470)	(901,395)	(384,141)	(407,933)
Gross Profit	172,310	55,698	80,883	13,716
Distribution costs	(37,892)	(93,071)	(21,618)	(48,503)
Administrative expenses	(45,017)	(104,400)	(26,655)	(53,343)
Other operating expenses	(5,792)	(23,652)	1,740	(280)
Other operating income	17,505	25,821	13,180	16,312
Operating Profit / (Loss)	101,114	(139,604)	47,530	(72,098)
Finance cost	(76,039)	(62,697)	(39,232)	(35,228)
Profit / (Loss) before taxation	25,075	(202,301)	8,298	(107,326)
Taxation	(22,464)	11,950	(14,994)	(1,056)
Profit / (Loss) after taxation	2,611	(190,351)	(6,696)	(108,382)
	----- Rupees -----		----- Rupees -----	
Earnings / (Loss) per share - Basic and diluted	0.24	(17.68)	(0.62)	(10.07)

200 copies of printed accounts for the half year ended December 31, 2014 will be sent to you for distribution amongst the members of the Exchange.

By Order of the Board

Umar Rasheed
Company Secretary

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants
JWAFFS Registrars Services (Private) Limited.