

DADEX ETERNIT LIMITED



Dadex House 34-A/1, Block-6 P.E.C.H.S. Shahrah-e-Faisal Karachi
Tel:34313860-89, 111-000-789 Fax:34315716-34315725
Email:info@dadex.com.pk Website:dadex.com

Post-ID: 056275

August 7, 2014, 15:17:22

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Clause (xxiii) of the Listing Regulation No. 35 under Code of Corporate Governance, we are pleased to convey the following information:

Mr. Sikander Dada has been appointed as the Chairman of the Board of Directors with effect from July 13, 2014 in place of Mr. Abu Talib H.K. Dada. We further have to inform that the Board of Directors has approved monthly remuneration of Rs. 250,000/- for the new Chairman for providing advisory and technical assistance to the Company apart from his responsibilities as the Chairman of the Board of Directors.

Yours Sincerely,