



**DADEX**

May 15, 2014

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**INFORMATION ON THE APPOINTMENT OF CHIEF EXECUTIVE OFFICER OF THE COMPANY  
UNDER SECTION 218 (2) OF THE COMPANIES ORDINANCE, 1984**

Dear Sir,

Enclosed please find a copy of the notice dated May 16, 2014, which will be sent to all the valued Shareholders of the Company.

This is for your information and record.

Kind Regards,

**For DADEX ETERNIT LIMITED**

**Shazam Butt  
Company Secretary**

**Encl: as stated**

May 16, 2014

To: All Members of the Company

Dear Sir / Madam,

**INFORMATION ON THE APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER SECTION 218 (2) OF THE COMPANIES ORDINANCE, 1984 ('CO')**

---

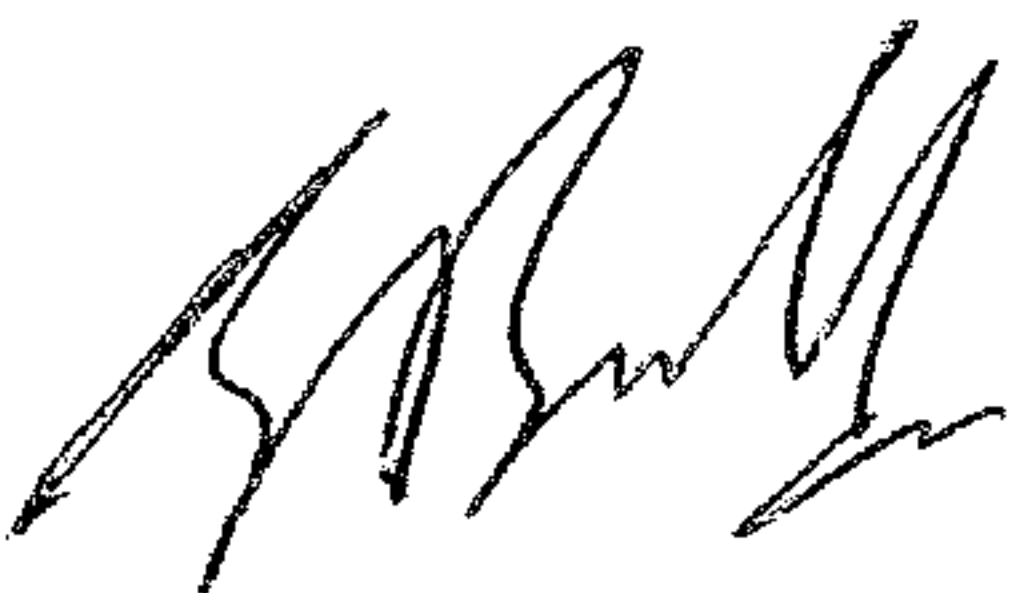
This is to inform you that the Board of Directors of the Company in their meeting held on April 26, 2014, have accepted the resignation of Mr. Sikander Dada, Chief Executive Officer ('CEO') of the Company with effect from May 01, 2014 and have appointed Mr. Qazi Sajid Ali as the new CEO for a period of three years commencing from May 01, 2014 and approved the terms and conditions of his employment.

Mr. Qazi Sajid Ali will be entitled to a basic salary of Rs. 12 million per annum in addition to the perquisites and other entitlements arising under his terms of employment with the Company and the applicable policies and Service Rules of the Company.

The above remuneration shall be subject to such increments, bonuses, adjustments and other entitlements as may be granted at any time and or from time to time by the Board of Directors of the Company and or in accordance with the policies and Service Rules of Company for the time being in force.

Please note, this letter is being sent to you for your information and record pursuant to Section 218 (2) of the CO.

Thanking you,

Yours faithfully,  
For **Dadex Eternit Ltd****Shazam Butt**  
Company Secretary