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DADEX

September 23, 2013

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial Results for the Year Ended June 30, 2013

We have to inform you that the Board of Directors of our company in their meeting held on September 23, 2013 at 11:30 a.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

- I. CASH DIVIDEND NIL
II. BONUS SHARES NIL
III. RIGHT SHARES NIL
IV. GENERAL RESERVE NIL

v. The financial results of the company are as follows:

	June 30, 2013	June 30, 2012
	----- (Rupees '000) -----	
Turnover - net	2,374,266	2,469,834
Cost of sales	<u>(1,661,293)</u>	<u>(2,116,349)</u>
Gross profit	612,973	353,485
Distribution costs	(222,014)	(292,434)
Administrative expenses	(236,657)	(201,660)
Other operating expenses	(23,030)	(70,035)
Other operating income	<u>89,470</u>	<u>372,504</u>
Operating profit	120,742	161,860
Finance costs	(120,486)	(68,687)
Share of (loss) on investment in an associate	<u>(494)</u>	<u>(361)</u>
(Loss) / Profit before taxation	(237)	92,612
Taxation	<u>(12,073)</u>	21,505
(Loss) / Profit for the year	<u>(12,310)</u>	<u>114,117</u>
	----- Rupees -----	
(Loss) / Earning per share - Basic and diluted	<u>(1.14)</u>	<u>10.60</u>

The Annual General Meeting of the Company will be held on October 24, 2013 at 12:30 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400.

(Cont. P/2)

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